SHRI VEERSHAIV CO-OPERATIVE BANK LTD., KOLHAPUR

(MULTI-STATE SCHEDULED BANK)

THE PINNACLE

From Multi-State to Multi-State Scheduled Bank

नवी उंची • नवे स्थान • नवी दिशा

TRUST Our Foundation

CUSTOMERS Our Strength

DIGITAL Our Edge

GOVERNANCE Our Commitment

INTEGRITY Our Principle

GROWTH Our Future

85th ANNUAL REPORT 2025-26

Shri Veershaiv Co-operative Bank Ltd., Kolhapur

(Multi-State Scheduled Bank)

BOARD OF DIRECTORS

Till 11 January 2026

Chairman (I/C)

Mr. Mahadev S. Sakhare

Mr. Nanaso S. Nashte

Mr. Babaso S. Desai

Mr. Rajesh S. Patil Chandurkar

Mr. Ganpatrao A. Patil

Mr. Suryakant B. Patil Budihalkar

Shakuntala B. Banchode

Mr. Chandrakant S. Swami

Dr. Dilip R. Chougule

Mr. Rajendra V. Shete

Mr. Anil B. Solapure

Mr. Rajendra T. Lakade

Mr. Anil M. Swami

Ranjana K. Tavate

Late. Chandrakant S. Sangavkar

Dr. Satish S. Ghali

Mr. Vaibhav N. Savardekar

Mr. Rajendra K. Mali

Shweta S. Hattarki

Mr. Appaso D. Arve
Expert Director

Mr. Siddharth M. Majati
Expert Director

Mr. Prakash N. Patil
Managing Director

Shri Veershaiv Co-operative Bank Ltd., Kolhapur

(Multi-State Scheduled Bank)

BOARD OF DIRECTORS

From 12 January 2026

Chairman

Dr. Satish S. Ghali

Vice Chairman

Mr. Vaibhav N. Savardekar

Mr. Rajendra K. Mali

Shweta S. Hattarki

Mr. Rajshekhar G. Yarate

Vidya R. Patil Chandurkar

Mr. Prakash D. Dattwade

Shashikala K. Nille

Mr. Ravindra B. Banchode

Alka A. Swami

Mr. Sandip V. Nashte

Mr. Shrishail D. Chougule

Mr. Chetan B. Desai

Mr. Rohan R. Lakade

Sushma K. Tavate

Mr. Siddhant S. Patil Budihalkar

Mr. Abhijit A. Solapure

Mr. Gurudev C. Swami

Mr. Varun B. Patil

Mr. Shankar R. Manglekar
Expert Director

Mr. Suresh C. Kolki
Expert Director

Mr. Prakash Patil
Managing Director

Shri Veershaiv Co-operative Bank Ltd., Kolhapur

(Multi-State Scheduled Bank)

BOARD OF MANAGEMENT

2026 - 27

Chairman

Mr. Rajshekhar G. Yarate

Mr. Satish S. Ghali

Mr. Anant C. Sangavkar

Mr. Sunil S. Gatade

Mr. Vidyadhar S. Khobare

BOARD OF MANAGEMENT

2025 - 26

Till 11.1.2026

Chairman

Mr. Ganpatrao A. Patil

Mr. Rajendra T. Lakade

Mr. Arvind A. Mane

Mr. Suresh C. Kolki

Mr. Sunil B. Patil

धनत्रयोदशीनिमित्त बँकेत कुबेर पूजनावेळी (उजवीकडून) बँकेचे अध्यक्ष श्री महादेव साखरे, अरुणा साखरे, संचालक श्री अनिल स्वामी, सतीश घाळी, सूर्यकांत पाटील बुदीहाळकर, राजेंद्र लकडे, नानासाहेब नष्टे, राजेश पाटील चंदुरकर, शकुंतला बनछोडे, रंजना तवटे, अनिल सोलापुरे, चंद्रकांत स्वामी, राजेंद्र माळी, वैभव सावर्डेकर, व्यवस्थापकीय संचालक श्री. प्रकाश पाटील व इतर मान्यवर

बँकेच्या 84 व्या वार्षिक सर्वसाधारण सभेत संबोधित करताना बँकेचे अध्यक्ष श्री महादेव साखरे

रिझर्व्ह बँकेचे संचालक श्री सतीश मराठे, पुणे नागरी सहकारी बँक असोसिएशनचे अध्यक्ष ॲड. सुभाष मोहिते व जनसेवा सहकारी बँक पुणेचे अध्यक्ष श्री. राजेंद्र हिरेमठ यांनी बँकेस सदिच्छा भेट दिली व बँकेस मार्गदर्शन केले. यावेळी त्यांचा सत्कार करताना अध्यक्ष श्री. सतीश घाळी, उपाध्यक्ष श्री. वैभव सावर्डेकर व व्यवस्थापकीय संचालक श्री. प्रकाश पाटील व इतर अधिकारी उपस्थित होते.

बँकेस शेड्युल्ड दर्जा प्राप्त झाले निमित्त आयोजित कार्यक्रमावेळी कार्यक्रमाचे अध्यक्ष परमपूज्य श्री गुरूसिद्धेश्वर महास्वामीजी, मठाधीश कारीमठ, हत्तरगी, प्रमुख पाहुणे रिझर्व्ह बँकेचे संचालक श्री सतीश मराठे यांनी बँकेच्या प्रधान कार्यालयास सदिच्छा भेट दिली. यावेळी उपस्थित बँकेचे अध्यक्ष उपाध्यक्ष, आजी-माजी संचालक सदस्य व व्यवस्थापन मंडळ सदस्य

बँकेस शेड्युल्ड दर्जा प्राप्त झाले निमित्त आयोजित कार्यक्रमास उपस्थित कार्यक्रमाचे अध्यक्ष परमपूज्य श्री गुरूसिद्धेश्वर महास्वामीजी, मठाधीश कारीमठ, हत्तरगी, प्रमुख पाहुणे रिझर्व्ह बँकेचे संचालक श्री सतीश मराठे व बँकेचे अध्यक्ष उपाध्यक्ष, आजी-माजी संचालक सदस्य व व्यवस्थापन मंडळ सदस्य

बँकेस शेड्युल्ड दर्जा प्राप्त झाले निमित्त आयोजित कार्यक्रमात बँकेच्या ग्राहक व सभासदांना संबोधित करताना रिझर्व्ह बँकेचे संचालक श्री सतीश मराठे. यावेळी त्यांनी नागरी सहकारी बँकासमोर असणाऱ्या आव्हानांबद्दल माहिती दिली व त्यास कसे सामोरे जावे याबद्दल मार्गदर्शन केले.

नोंदणी क्र. MSCS/CR/1259/2016 रिझर्व्ह बँक लायसन्स क्र. UBD.MH.687 P

अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑप. बँक लि. , कोल्हापूर (मल्टीस्टेट शेड्युल्ड बँक)

नोंदणीकृत कार्यालय – ५१७, ए/१, ताराराणी चौक, कोल्हापूर ४१६००१
० २३१ - २५३६९४० ते ४२ www.shriveershaiv.bank.in info@shriveershaivmail.bank.in

८५ व्या वार्षिक सर्वसाधारण सभा जाहीर नोटीस

(फक्त भागधारक सभासदांकरिता)

आपल्या बँकेच्या सर्व भागधारक सभासदांना कळविण्यात येते की, बँकेची सन २०२५ -२६ या सालची ८५ वी वार्षिक सर्वसाधारण सभा शनिवार , दि. २६/०९/२०२६ इ. रोजी दुपारी २. ०० वाजता प्रधान कार्यालय, ताराराणी चौक, कोल्हापूर येथील सभागृहात खालील विषयांवर विचार विनिमय करणेसाठी होणार आहे. तरी सदर सभेस आपण उपस्थित रहावे, अशी विनंती आहे.

सभेपुढील विषय

१. दि. २३. ०९. २०२५ रोजी झालेल्या ८४ व्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
२. सन २०२५ -२०२६ चा वार्षिक अहवाल आणि दि. ३१ मार्च २०२६ चा लेखापरिक्षीत ताळेबंद, नफा-तोटा पत्रकाचा विचार करणे व स्विकृत करणे.
३. सन २०२५ -२०२६ सालात अंदाजपत्रकापेक्षा जादा झालेल्या खर्चास व सन २०२६-२०२७ या सालाकरीता संचालक मंडळाने सुचविलेल्या उत्पन्न व खर्चाचे अंदाजपत्रकास मंजुरी देणे.
४. सन २०२५ -२०२६ सालची मा. संचालक मंडळाने सुचविलेली नफा विभागणी मंजूर करणे आणि लाभांश शिफारशी प्रमाणे जाहीर करणे.
५. मागील वर्षातील बँक व्यवसाय लक्ष्यपूर्ती (Target Achievements)आणि सन २०२६-२०२७ चे व्यवसाय लक्ष्य (Targets) व विकास आराखडा नोंद घेणे.
६. सन २०२५ -२०२६ या सालचे वैधानिक लेखापरिक्षक सारडा परिक आणि कंपनी एल एल पी, चार्टर्ड अकौंटंट यांचेकडून आलेला वैधानिक लेखापरिक्षण अहवाल व सन २०२४-२०२५ च्या वैधानिक लेखापरिक्षण अहवालाचा दोष दुरूस्ती पूर्तता अहवाल स्विकृत करणे.
७. सन २०२६ -२०२७ या सालाकरिता रिझर्व्ह बँकेने दिलेल्या मान्यतेनुसार सारडा परिक आणि कंपनी एल एल पी, चार्टर्ड अकौंटंट या फर्मची वैधानिक लेखापरिक्षक म्हणून फेरनेमणूकीस मंजूरी देणे व त्यांचा मेहनताना ठरविण्याचे अधिकार संचालक मंडळास प्रदान करणे.
८. सन २०२५ -२०२६ सालात संचालक व त्यांचे नातेवाईकांना दिलेल्या कर्जाच्या माहितीची नोंद घेणे.
८. सन २०२६-२७ करिता संचालक मंडळाने सुचवलेल्या एकरक्कमी कर्ज परतफेड(OTS) योजनेची नोंद घेणे व सन २०२५-२०२६ सालात बँकेच्या एकरक्कमी कर्ज परतफेड योजने अंतर्गत सवलत देणेत आलेल्या कर्ज खात्यांची नोंद घेवून त्यास मंजुरी देणे.
१०. शासन अधिकृत वसुली अधिकारी यांनी शिफारस केलेली वसुली होणे अशक्य असलेली व वैधानिक लेखापरिक्षक यांनी प्रमाणित केलेली कर्जखाती निर्लेखीत करणेबाबत केलेल्या शिफारशीनुसार कर्जे निर्लेखीत करणेस आणि मा. संचालक मंडळाने कर्जातील दिलेल्या व्याज,दंड व्याज, खर्च इ. सवलतीस मान्यता देणे.
११. संचालक मंडळाने सुचविलेली पोटनियम दुरुस्ती स्वीकारणे व मंजुरी देणे.
१२. वार्षिक सर्वसाधारण सभेस हजर नसलेल्या सभासदांच्या अनुपस्थितीस माफी (Condone) बाबत विचार करणे.
१३. मा. अध्यक्षसो यांचे परवानगीने ऐनवेळी येणाऱ्या विषयांवर चर्चा करणे.

मा. संचालक मंडळाच्या आदेशावरून

स्थळ – कोल्हापूर	**प्रकाश नारायण पाटील**	**डॉ. सतिश शंकरराव घाळी**
तारीख – ३१. ०८. २०२६	व्यवस्थापकीय संचालक	अध्यक्ष

विशेष सुचना

१. ठरलेवेळी गणपूर्ती न झालेस नोटीसीत नमूद केले ठिकाणी अर्ध्या तासानंतर वार्षिक सर्वसाधारण सभा घेणेत येईल व त्याला गणपूर्तीची आवश्यकता असणार नाही. त्यात वरील विषयांचा विचार केला जाईल.

२. सन्माननीय सभासदांनी सभेपुढील ठेवावयाच्या आपल्या काही सुचना असतील तर बँकेच्या प्रधान कार्यालयाकडे दि. १८/०९/२०२६ पर्यंत पोहोचतील अशा पाठवाव्यात. त्यानंतर येणाऱ्या सूचनांचा विचार केला जाणार नाही.

३. वार्षिक सर्वसाधारण सभेची सविस्तर नोटीस बँकेच्या www.shriveershaiv.bank.in संकेतस्थळावर आणि बँकेचे प्रधान कार्यालय व सर्व शाखा कार्यालयामध्ये उपलब्ध आहे.

४. सन २०२५ – २६ चा वार्षिक अहवाल बँकेच्या www.shriveershaiv.bank.in या संकेतस्थळावर दि. ११/०९/२०२६ रोजी पासून उपलब्ध आहेत.

५. ज्या सभासदांची मुले / मुली १० वी, १२ वी व पदवीधर / पदव्युतर परीक्षेत २०२६ मध्ये ८०% पेक्षा जास्त गुण मिळवून उत्तीर्ण झालेली आहेत त्यांनी आपली नावे दि. २१/०९/२०२६ पूर्वी प्रधान कार्यालयात पाठवावीत.

६. ज्या सभासदांचा निवासी / व्यवसायाचा पत्ता बदलेला असलेस नवीन पत्ता बँकेस ताबडतोब कळवावा.

७. आपले भाग दाखले (शेअर्स सर्टिफिकेट) नजीकच्या शाखेशी संपर्क साधून कार्यालयीन वेळेत घेऊन जावेत.

८. ज्या सभासदांची भाग धारणा ही रु. ५००/- च्या पटीत नसतील अशा भागधारक सभासदांनी आपल्या नजीकच्या शाखेशी संपर्क साधून आवश्यक ती जादा भाग धारणा रक्कम भरावी ही विनंती.

९. सभासदांची लाभांश रक्कम सेव्हींग / चालू खातेवर वर्ग करणेत येणार आहे.तरी ज्या सभासदांनी आपली सेव्हींग / चालू खाती उघडलेली नाहीत/बंद केलेली आहेत अशा सभासदांनी आपली सेव्हींग / चालू खाती उघडून घ्यावीत.

१०. सभासदांनी आपल्या सेव्हींग / चालू खात्यामध्ये आपला लाभांश जमा झाल्याची खात्री करावी व न झालेस ताबडतोब शेअर्स विभाग, प्रधान कार्यालय अथवा आपल्या नजीकच्या शाखेशी संपर्क साधावा.

११. रिझर्व्ह बँक ऑफ इंडियाच्या सूचनेनुसार, बँकेचे सभासद व ग्राहक यांनी आपल्या के.वाय.सी (KYC) ची पूर्तता करणे बंधनकारक असून ज्या खातेदारांनी याची पूर्तता केलेली नाही त्यांनी त्वरित बँकेशी संपर्क साधून त्याची पूर्तता करावी. तसेच ज्यांची Re-KYC करणे आवश्यक आहे त्यांनी त्वरित आपल्या नजीकच्या शाखेशी संपर्क करून त्याची पूर्तता करावी. KYC पूर्ण नसलेली खाती डेबिट फ्रीज होतात.

१२. १० वर्ष व्यवहार नसलेली खाती रिझर्व्ह बँकेच्या DEAF योजने अंतर्गत रिझर्व्ह बँकेकडे वर्ग होतात. या करिता खातेवर नियमित व्यवहार करावेत.

१३. बँकेने Virtual SISO डॉ. हेमंत देशमुख यांचे सायबर सिक्युरिटी व DPDP Act 2023 बाबत प्रशिक्षण आयोजित केलेले आहे.

॥ भावपुर्ण श्रध्दांजली ॥

अहवाल सालात व दरम्यानच्या कालावधीत दिवंगत झालेले भारतातील थोर नेते, संशोधक, शास्त्रज्ञ, तंत्रज्ञ, लेखक, कलाकार, खेळाडू, उद्योजक, साहित्यिक, समाजसेवक, सीमेचे रक्षण करीत असताना व देशांतर्गत सुव्यवस्था राखण्यासाठी शहीद झालेले जवान, पोलिस अधिकारी व पोलीस, नैसर्गिक आपत्ती तसेच अपघातासारख्या दुर्घटनेमध्ये मृत्यूमुखी पडलेले सर्वसामान्य नागरिक आणि बँकेचे सभासद, ठेवीदार, सेवक, हितचिंतक व ज्ञात - अज्ञात व्यक्ती या सर्वांना नम्रतापूर्वक अभिवादन करून भावपूर्ण श्रद्धांजली अर्पण करीत आहे.

Registered No. MSCS/CR/1259.2016 Reserve Bank License No. UBD MH. 687-P

Shri Veershaiv Co-operative Bank Ltd., Kolhapur

(Multi-State Scheduled Bank)

Registered Office : 517, A / 1, Tararani Chowk, Kolhapur 416001
0231 – 2536940 to 42 www.shriveershaiv.bank.in info@shriveershaivmail.bank.in

85th Annual General Meeting Notice

(Only for Stake Holder Members)

All the Members of the Bank are hereby informed that, The 85th Annual General Meeting for the Year 2025-2026 will be held on Saturday, 26th September 2026 at 2.00 PM at General Meeting Sabhagrah of our Banks Registered Head Office at Tararani Chowk, Kolhapur to consider the following subjects. The Members are hereby requested to attend the meeting in time.

Agenda of Meeting

1. To read and confirm the minutes of the previous Annual General Body Meeting held on 23.09.2025.
2. To consider and accept the Annual Report of year 2025-2026 & Audited Balance Sheet, Profit and Loss Account for the year ended 31st March 2026.
3. To approve the expenditures exceeding the Budget for the year 2025-2026, and to note and approve the Income and Expenditure Budget for the year 2026-2027 as recommended by the Board of Directors.
4. To approve the appropriation of Net Profit for the year 2025-2026 and to declare dividend as recommended by the Board of Directors.
5. To take a note of previous year Bank Business Targets Achievements & to consider Business Targets for year 2026-2027 along with Development Plan.
6. To accept Statutory Audit Report of M/s.Sarda Pareek LLP, Chartered Accountant for the year 2025-2026 and to approve the Compliance Report of Statutory Audit Report for the year 2024-2025.
7. To approve the re-appointment of the M/s. Sarda Pareek LLP, Chartered Accountant as a Statutory Auditor of the Bank for F.Y.2026-27 as per the approval of Reserve Bank of India and delegate the powers to Board of Directors to fix their remuneration.
8. To take a note of the Loans and Advances given to the Board of Directors and their relatives during the year 2025-2026.
9. To take a note of Comprehensive Compromise Settlement Scheme for year 2026-2027 as suggested by the Board of Directors and approve the relief given under One Time Settlement Scheme (OTS) to the Borrower Accounts during the year 2025-2026.
10. To write off loans and advances which are unrecoverable and recommended by the Govt. Authorised Recovery Officer and certified by the Statutory Auditor and to approve and sanction the waiver / relief given in interest / penal Interest and other expenses etc. by the Board of Directors.
11. To accept and approve the amendments in Bye – Laws of the Bank proposed by the Board of Directors.
12. To condone the absence of the members of the Bank who have not attended this Annual General Meeting.
13. To consider of any other Subject Matters if any, with the permission of the Chair.

By Order of the Board of Director

Place: Kolhapur
Date : 31/08/2026

Prakash Narayan Patil
Managing Director

Dr. Satish Shankarrao Ghali
Chairman

Important Instructions

1. The adjourned meeting due to want of quorum of scheduled time will be conducted on the same date & at the same place after half an hour & no quorum will be necessary.
2. The members who wish to ask any questions regarding Annual Report they should send their questions in writing to the Head Office of the Bank on/before 18.09.2026.
3. The detailed notice of Annual General Meeting is available on the Bank's Website www.veershaivbank.co.in and in all the Branch Offices and Head Office of the Bank.
4. The Annual Report for the year 2025-2026 will be made available on the Bank's Website www.veershaivbank.co.in from 11.09.2026 onwards.
5. The sons and daughters of the Members who have passed in 10th, 12th, Graduation, Post - Graduation examination 2026 with more than 80% or more marks, are eligible for felicitation; please submit the application form along with a copy of the marksheet or certificate on or before 21.09.2026.
6. If your residential / Business address is changed, please inform the Bank immediately about your new address.
7. Collect your Shares Certificate by contacting your nearest branch of Bank during the office hours.
8. Members whose share deposit is not in multiples of Rs.500/- are requested to contact their nearest branch and pay the required excess share deposit amount.
9. The Dividend amount of the Members will be transferred to the Savings / Current Accounts. However, the Members who have not opened their Savings / Current accounts should open their Savings / Current Accounts.
10. Members should ensure that their dividend is deposited in their Savings / Current Account and if not, immediately contact the Shares Department, Head Office or your nearest branch.
11. As per the instructions of Reserve Bank of India, it is mandatory for the members and customers of the Bank to complete their KYC and the account holders who have not completed it should immediately contact the Bank and complete it. Also, those who need to do Re-KYC should contact their nearest branch immediately and complete it. Accounts that do not complete KYC are debit freezed.
12. Accounts which are in-operative for 10 years are transferred to the Reserve Bank under the Reserve Bank's DEAF scheme.
13. Cyber Security and DPDP Act 2023 Training Programme by Virtual CISO Dr.Shri.Hemant Deshmukh is organized for the members.

Note: For any ambiguity or meaning or interpretation in this matter, the Marathi Notice Matter will be treated final and original.

सन २०२५-२६ सालचा

८५ वा वार्षिक अहवाल

सन्माननीय सभासद सहकारी बंधु- भगिनींनो,

सस्नेह नमस्कार,

बँकेचे सर्व सभासद आणि असंख्य ग्राहकांमध्ये ऋणानुबंध आणि विश्वासाचे नाते निर्माण करणाऱ्या कोल्हापूर जिल्हयातील सहकारी बँकींगचा मानबिंदू असणाऱ्या आपल्या बँकेच्या ८५ व्या वार्षिक सर्वसाधारण सभेस उपस्थित सर्व सन्माननीय सभासद बंधु भगीनींचे संचालक मंडळाच्या वतीने मी स्वागत करतो. बँकेने ठेव, कर्ज व गुंतवणूकीसह एकत्रित व्यवसायाची रू.२००० कोटींकडे वाटचाल सुरू आहे. आपल्या बँकेस मल्टीस्टेट बरोबरच ८ मे २०२६ पासून शेडयुल्ड बँकेचा दर्जा प्राप्त झाला असून बँकेचे सभासद, ग्राहक व आजी-माजी संचालक मंडळाचा मनोदय पूर्ण झालेला आहे. बँकेस मिळालेल्या या विशेष उपलब्धी करीता मी पुनः एकदा बँक व माझे सहकारी संचालक यांचे वतीने आपल्या सर्वांचा ऋणी आहे. बँकेला या प्रगती स्तरावर पोहोचविण्यासाठी खरेतर सहकाराच्या मूल तत्वाला आदर्श मानून कै.रावसाहेब उर्फ डी. बी माळी यांच्या समवैचारीक सहकाऱ्यांनी सन १९४२ साली या बँकेची स्थापना केली. तत्कालीन परिस्थितीत समाजातील सर्वसामान्य व्यक्तींच्याकडून नाममात्र रक्कमेचे भाग-भांडवल उभा करून झालेली या बँकेची स्थापना व आजपर्यंत लाभलेले व्यवस्थापन यामुळे 'जनसामन्यांचा विश्वास' हीच बँकेची खरी ओळख निर्माण झाली. व्यवस्थापणाने सुरवतीपासूनच नियोजनबद्ध पद्धतीने सभासद, ठेवीदार, ग्राहक यांचे हित जोपासण्याचा प्रयत्न केला. याच बरोबर बँकेची निकोप वाढ करत 'बँकेचा ताळेबंद' ही भक्कम केला. माझे सर्व सहकारी संचालक व सेवकांनी बँकेच्या भरभराटीस चिकाटी व प्रयत्नांचे बळ दिल्यामुळे बँकेने गरुडझेप घेतली आहे. यापुढेही बँकेच्या यशाचा आलेख असाच उंचावत राहील, यात मला यत्किंचितही शंका नाही.

रिझर्व्ह बँकेने सन २०२५ – २६ मध्ये रेपो दरात जादातर बदल केलेले नाहीत त्यामुळे ठेवीचे व कर्जाचे व्याज दर स्थिर राहीले आहेत. भारतीय अर्थमंत्रालयाने अर्थव्यवस्था ७.४% ने वाढेल असा अंदाज व्यक्त केला असून व्यवसाय व उद्योग विकासाच्या नवनवीन संधी देशांतर्गत उपलब्ध झालेल्या आहेत. आपली भारतीय अर्थव्यवस्था ही वेगाने वाढणारी अर्थव्यवस्था म्हणून जगात ओळखली जात आहे. तसेच जागतीक बाजारपेठेच्या तुलनेत भारतीय बाजारपेठ स्थिर असून बाहेरील देशांत चालू असणारी युद्धे, अस्थिर वातावरण, पुरवठा साखळ्यावरील परिनाम इत्यादी बाबी असूनही आपल्या देशातील स्थैर्यामुळे येथील बाजारपेठ व उद्योग व्यवसाय यावर चांगला परिणाम दिसून येत आहे. जागतिक बाजारातील सध्याची परिस्थिती पाहता भारतीय अर्थव्यवस्था स्थिर असून 'मेक इन इंडिया' 'डिजिटल इंडिया' व 'स्वदेशी अपनावो' सारख्या घेतलेल्या भूमिकांच्यामुळे विकसनशील देश अशी ओळख बदलून विकसित देश अशी होत आहे. भारतीय अर्थव्यवस्थेला मिळालेली चालना इतर बँका बरोबरच सहकारी बँकिंगचे योगदानही याचा भाग आहेत हे वेगळे सांगण्याची आवश्यकता नाही. रिझर्व्ह बँकेच्या विविध मार्गदर्शक सुचना व अंमलबजावणी यामुळे सहकारी बँकांच्या कामकाजात अधिक सुधारणा झालेल्या असून जोखीम व्यवस्थापन, सुव्यवस्थापन व अनुपालन यावर विशेष भर देण्यात आला. त्यामुळे रिझर्व्ह बँकेचा सहकारी बँकांबद्दलचा व त्यांच्या कामकाजाबद्दल सकारात्मक दृष्टिकोन स्पष्ट तयार झाला आहे. त्यामुळे भारताच्या GDP मध्ये आता काही योगदान हे आपल्या सारख्या सहकारी बँका देत आहेत हि गौरवाची बाब आहे.

रिझर्व्ह बँकेने प्रसिद्ध केलेल्या काही प्रसिद्धी पत्रकामधून देशातील बँकांची स्थिती नमूद केलेली आहे. यामध्ये प्रामुख्याने बँकांमध्ये कर्जाची मागणी वाढल्याचे नमूद केले असून ठेवीमध्ये घट झाल्याचे नमूद केले आहे. सध्या ठेवीदार ठेवीवर जास्त

परताव्याची अपेक्षा करीत आहेत व त्यांना असे जास्त परतावयाचे पर्याय शेअर्स, म्युच्युअल फंड इत्यादी मध्ये उपलब्ध असून बँकेतील मुदत ठेवीपेक्षा जास्त व्याजाचा परतावा मिळत असल्याने छोटे गुंतवणूकदार याकडे आकर्षित होत आहेत. त्यामुळे देश स्तरावर बँकातील ठेवीचा ओघ कमी झाला आहे. बाजारात सध्या तेजी असल्यामुळे व्यवसाय, रिअल इस्टेट, घरबांधकाम व इतर क्षेत्रात ही कर्जाची मागणी वाढलेली आहे. त्यामुळे ठेवी व कर्जे यामध्ये असमतोल निर्माण होण्याची शक्यता आहे. बदलत्या आर्थिक बाजाराप्रमाणे बँकानी स्वत:च्या कामकाज पद्धतीत बदल करण्याची गरज असून त्यानुसार आपले धोरण ठरविणे गरजेचे आहे. अश्या या स्पर्धेच्या परिस्थितीतही जनसमान्यांच्या विश्वासवर आपल्या बँकेने केलेली प्रगती ही विशेषच म्हणावी लागेल.

सभासद, भाग भांडवल व लाभांश :

दि.३१ मार्च २०२६ अखेर सभासद संख्या ३२६०३ इतकी आहे. अहवाल सालामध्ये सभासद संख्येत १९५९ ने वाढ झाली आहे. भाग भांडवल व स्वनिधी हे बँकिंग व्यवसायाचा पाया असून त्यावरून बँकेचे आर्थिक स्थैर्य समजून येते. नवीन सभासद करून घेतलेने व नियमाप्रमाणे भाग भांडवल कर्जदारांकडून जमा करून घेतल्याने बँकेच्या भाग भांडवलामध्ये रु. १ कोटी ९३ लाखने वाढ होवून वर्षाअखेर भाग भांडवल रू.२८ कोटी ६९ लाख इतके झालेले आहे.

सहकारी बँकांना सन २००७ पासून इन्कम टॅक्स लागू झाला आहे.त्यामुळे लाभांश (Dividend) रक्कमेवर बँकेला २५% आयकर भरणा करून लाभांश वाटप करावा लागतो आहे म्हणून मा.संचालक मंडळाने सन २०२५-२६ सालाकरिता १०% लाभांश जाहीर करणेची शिफारस केली आहे.

गुंतवणूक, निधी व भांडवल पर्याप्तता :

दि.३१ मार्च २०२६ रोजी बँकेची सरकारी रोखे, ट्रेझरी बिल, म्युच्युअल फंड व इतर गुंतवणूक अशी एकूण गुंतवणूक रू. ४७० कोटी ६८ लाख इतकी आहे. रिझर्व्ह बँक निकषाप्रमाणे सरकारी रोखे व ट्रेझरी बिलामध्ये बँकेने रू.४३७ कोटी ४४ लाखांची गुंतवणूक केलेली आहे. रिझर्व्ह बँकेच्या नियमानुसार रोखता तरलतेसाठी (CRR/SLR) करावी लागणारी गुंतवणूक पुर्ण करून शिल्लक राहिलेली रक्कम किफायतशीर व्याजदर मिळाल्यामुळे सरकारी व व्यापारी आणि शेडयुल्ड सहकारी बँकात गुंतविलेली आहे. सरकारी कर्जरोखे खरेदी - विक्री व्यवहार व म्युच्युअल फंड व्यवहारातून रू.५ कोटी २१ लाख उत्पन्न मिळालेले आहे. रिझर्व्ह बँक निकषानुसार भांडवल पर्याप्तता (CRAR) कमीत कमी ९% असणे आवश्यक असून आपले बँकेचे सदर प्रमाण १८.०३ % इतके आहे.

दि.३१ मार्च २०२६ अखेर बँकेची गंगाजळी व इतर निधी रू.१९५ कोटी २८ लाख इतके झाले आहेत. अहवाल सालात गंगाजळी व निधीमध्ये रू.११ कोटी ४९ लाखांनी वाढ झालेली आहे.

ठेवी, कर्जे व अनुत्पादक जिंदगी :

दि.३१ मार्च २०२६ अखेर बँकेच्या ठेवी रू.१२०८ कोटी ०९ लाखाच्या असून रू.७९ कोटी ८६ लाखांनी ठेवीत वाढ झाली आहे. तथापि अल्पमुल्य (CASA) ठेवीत अपेक्षेप्रमाणे वाढ होत नाही कारण इतर गुंतवणूकीमधून बचत खात्यावरील व्याजदरापेक्षा जादा उत्पन्न ग्राहकांना मिळत आहे. ठेवीदारांच्या सुरक्षेसाठी आपल्या बँकेने डिपॉझिट इन्शुरन्स ॲण्ड क्रेडीट

कार्पोरेशन लि. (DICGC) यांना बँकेकडील ठेवीचा विमा हप्ता नियमितपणे पाठवला असून नवीन नियमानुसार रुपये पाच लाखांपर्यंतच्या ठेवींना आपल्या बँकेतील ठेवीदारांना विमा संरक्षण मिळणार आहे. बँकेच्या एकूण ठेवीत झालेली वाढ म्हणजे संचालक, सेवक यांनी ग्राहकांना दिलेली "ग्राहकसेवा" आणि बँकेची जनमानसात जोपासलेली चांगली प्रतिमा "Market Goodwill" आहे.

अहवाल वर्षाअखेरीस बँकेची एकुण कर्जे रू.६७४ कोटी १० लाखांची आहेत. बँकेचे कर्ज-ठेव प्रमाण (CD Ratio) ५५.८० % ठेवलेले आहे. अहवाल वर्षाअखेरीस अग्रक्रम क्षेत्र कर्जाचे प्रमाण ६७.०५ % आहे. तर दुर्बल घटक कर्ज प्रमाण १५. ५७ % इतके आहे. रिझर्व्ह बँक नियमानुसार हे प्रमाण योग्य ठेवण्याचा प्रयत्न केलेला आहे. रिझर्व्ह बँक ऑफ इंडिया यांच्या वैयक्तिक कर्ज वाटपाच्या नवीन आलेल्या मर्यादेमुळे चांगल्या कर्जदारांची मोठ्या रक्कमेची मागणी असून देखील आपण ती पूर्तता करू शकत नाही. या करिता बँकेने विविध सहकारी बँकेबरोबर सहभाग कर्ज योजने अंतर्गत कर्ज पुरवठा करून त्यांच्या उद्योगांना आवश्यक असणारी आर्थिक गरज पुरवली आहे.

केंद्र व राज्य शासनाच्या योजनांची सर्व सामान्य नागरिकांमध्ये आर्थिक साक्षरता येण्या करिता व त्यांना अर्थ व्यवस्थेत सामावून घेण्याकरिता जाहीर केलेल्या आण्णासाहेब पाटील आर्थिक मागास विकास महामंडळ, महाराष्ट्र राज्य इतर मागासवर्गीय वित्त आणि विकास महामंडळ मर्या. मुंबई, वसंतराव नाईक विमुक्त जाती व भटक्या जमाती विकास महामंडळ मर्या. मुंबई, CLCSS - Credit Linked Capital Subsidy Scheme, प्रधानमंत्री सूक्ष्म अन्न प्रक्रिया उद्योग योजना (Prime Minister Scheme for Formalization of Micro Food Enterprises - PMFME), वस्त्रोद्योगाकरिता (ATUFS) वैयक्तिक व गट कर्ज व्याज परतावा योजना व फक्त कर्नाटक राज्यासाठी KSSIDC या योजनांची बँकेने यशस्वीपणे अंमलबजावणी केली आहे.

दि.३१ मार्च २०२६ अखेर बँकेचा ढोबळ एन.पी.ए.रू.५९ कोटी ५० लाख असून येणे कर्जाशी प्रमाण ८.८३% तर निव्वळ एन.पी.ए.चे प्रमाण ० % आहे. एकूण थकबाकी पैकी रु २५ कोटी ५४ लाख रक्कमेचे दावे मे.न्यायालयात प्रलंबित आहेत. बँकेने सिक्युरिटायझेशन कायद्याखाली ४४ कर्जदाराविरूध्द रक्कम रू.४१ कोटी ७९ लाखाचे वसुलीसाठी कारवाई केलेली आहे. बँकेची अनुत्पादक जिंदगी (NPA) चे प्रमाण कमी करण्यात व्यवस्थापन व प्रशासन सतत कार्यरत आहे. बँकेच्या लक्ष्मीपूरी, मंडई, पेठ वडगाव व वाशी नवी मुंबई या ४ शाखानी एनपीए ०% ठेवला असून ही बाब कौतुकास्पद आहे. दिवसें दिवस थकबाकी/एन.पी.ए.मध्ये होणारी वाढ हीच बँकेसमोरील चिंताजनक बाब आहे. तेंव्हा मी थकीत कर्जदार बंधु, भगिनींना विनंती करतो की, आपली कर्जे वेळेत भरून सहकार्य करावे. कर्जाची वेळत परतफेड करणाऱ्या सर्व कर्जदारांचे मी मन:पूर्वक आभार मानतो.

व्यवस्थापन खर्च, तरतुदी व नफा विभागणी :

अहवाल वर्षात बँकेचा व्यवस्थापन खर्च रू.२४ कोटी ५७ लाख झाला आहे. अहवाल वर्षामध्ये मंजुर अंदाजपत्रकापेक्षा दोन खात्याच्या खर्चात वाढ झालेने रू.१ कोटी ५६ लाख इतका जादा खर्च झाला असून अहवाल सालातील मंजूर एकूण बजेटपेक्षा रू. १ कोटी ९९ लाख इतक्या खर्चाची काटकसर बँकेने केलेली आहे.

बँकेने वर्षाअखेरीच्या तरतूदपूर्व नफयातून संशयीत व बुडीत कर्ज निधी तरतुद बँकेने केलेली आहे. अहवाल वर्षाखेरीस झालेल्या निव्वळ नफ्याची विभागणी व तरतूदपुर्व नफ्यातून केलेल्या तरतूदींचा तपशील पुढीलप्रमाणे आहे.

तरतूदपूर्व नफा, तरतुदी व नफा विभागणी तपशील - ३१.०३.२०२६

	नफा विभागणी	
1	तरतुद पुर्व नफा	१७,५२,९०,१६६.६६
2	तरतुदी	११,३८,९६,५९३.६१
	अ) संशयीत व बुडीत कर्ज निधी तरतुद	३,९६,००,०००.००
3	ब) गुंतवणूक घसरा निधी	५,०८,९०,५९३.६१
4	क) ए. आर.सी सिक्युरिटी रिसीट घसरा निधी तरतूद	२,३४,००,०००.००
5	आयकर तरतुद पुर्व नफा	६,१३,९३,५२३.०५
6	आयकर (With Differed Tax)	१,६७,४६,४८६.००
	निव्वळ नफा	४,४६,४७,०३७.०५
	निव्वळ नफा विभागणी	
	अ) राखीव निधी (Reserve Fund) (25%)	१,११,६१,७६०. ००
	ब) आकस्मित राखीव निधी (10%)	४४,६४,७०४.००
	क) शिक्षण निधी (1‰)	४,४६,४७१.००
	ड) पुनर्वसन, पुनर्ररचना व विकास निधी(1%)	४,४६,४७१.००
	इ) लाभांश 10 टक्के (शिफारस)	२,७१,४५,०००.००
	ई) शिल्लक नफा	९,८२,६३१,०५

प्रशिक्षण, ग्राहक प्रबोधन व तंत्रज्ञानयुक्त बँकींग :

सभासदांना क्रांतीसिंह दैनिकामार्फत, अहवालाद्वारे, सर्वसाधारण सभेवेळी बँकींगमधील बदल, बाजारातील घडामोडी, अर्थकारणांवर होणारे परिणाम इत्यादीबाबत शिक्षण देण्याचा प्रयत्न केला जातो आहे.बँकेचे कर्मचारी यांना ग्राहक सेवा,बँकींग ज्ञान, कायदा कानून यांच्याबाबत सातत्याने प्रशिक्षण दिले जाते आहे.राष्ट्रीय पातळीवरील प्रशिक्षण संस्था अन्य मान्यवर यांच्याकडून संचालक,सेवक यांचेसाठी वेळोवेळी प्रशिक्षण कार्यक्रम आयोजित केले जात आहेत.ग्राहकांना बँकेच्या वेबसाईटद्वारे, वेळोवेळी वृत्तपत्राद्वारे बातम्या, दूरदर्शन जाहिरात देवून, भ्रमण दूरध्वनी संदेश, व्हॉटस्ॲप अशा माध्यामातून ग्राहकांचे प्रबोधन बँक निरंतर करीत आहे.

बँकींग हे आता सेवा क्षेत्र (Service Industry) म्हणून सर्वत्र ओळखले जावू लागले आहे. अत्याधुनिक तंत्रज्ञानयुक्त सेवांचा वापर करणाऱ्या ग्राहकांची विशेषत: तरूण वर्गाची संख्या मोठया प्रमाणात वाढू लागली आहे.यामुळे तीव्र स्पर्धा, तंत्रज्ञानाचा सतत बदलता वापर व ग्राहककेंद्री सेवा यांना महत्व येणार आहे. आपली बँकही आता त्या दृष्टीने आपल्या ग्राहकांना कोअर बँकींग, ए.टी.एम., सी. डी. एम., यु.पी.आय (Google Pay, PhonePe), 24x7 दिवस आर.टी.जी.एस., एन.ई.एफ.टी., एस.एम. एस., मोबाईल बँकींग, पॉस मशिनव्दारे खरेदीची सुविधा, वेबसाईट, "पे-पॉईट" व "भारत बील पेमेंट" सुविधे अंतर्गत

विमान तिकीट बुकींग, रेल्वे तिकीट बुकींग, हॉटेल बुकींग, मोबाईल रिचार्ज, विज बील भरणा, इ.बील पेमेंट सेवा व पॅन कार्ड सेवा देत आहे. त्याचबरोबर राष्ट्रीयकृत बँकेमध्ये दिल्या जाणाऱ्या सर्व डिजिटल सुविधा उपलब्ध करून दिल्या असून बँक लवकरच आपल्या ग्राहकांना डोअर स्टेप बँकिंग सुविधा देणार आहे. रिझर्व्ह बँकेने सर्व सहकारी बँकांना सायबर सिक्युरिटी संदर्भात मार्गदर्शक सूचनांप्रमाणे आपल्या बँकेच्या तंत्रज्ञानाची व्याप्ती पाहता लेव्हल - ३ या श्रेणी मध्ये आपली बँक आली असून या श्रेणी साठी रिझर्व्ह बँकेच्या परिपत्रकातील बहुतांश मुद्यांची पूर्तता केली आहे. तसेच सिस्टीम ऑडीट व VAPT ऑडीट पुर्तता केलेली आहे.

बँकांमध्ये डिजीटल व्यवहारांचे प्रमाण फार वाढले आहे.डिजीटल प्रॉडक्टस् नवीन पदध्तीने बँकेने बाजारात आणले आहेत. ग्राहकांच्या विचारांच्या पध्दती, मिटींगच्या पध्दती बदलल्या आहेत. प्रत्येकाला डिजीटल बँकींग हे सुरक्षित, गरजेचं, उपयुक्त, वेळ व श्रम वाचवणारं आहे हे पटलेलं आहे. त्यामुळे पुढील ५ वर्षात बँकेचे जवळपास ८०% व्यवहार घरूनच होण्याची शक्यता निर्माण झाली आहे. या सर्व बाबींचा विचार करून बँकेने संगणक आज्ञा प्रणाली (CBS System) द्वारे ग्राहकांना जास्तीत जास्त डिजिटल सेवा देण्याचा प्रयत्न करत असून लवकरच बँक ग्राहकांना नेट बँकिंग सुविधा (View Mode) मध्ये कार्यान्वित केलेली असून लवकरच Transaction Mode वर आणणेसाठी बँक प्रयत्नशील आहे. तरी ग्राहकांनी उपलब्ध करून दिलेल्या या सुविधेचा जास्तीत-जास्त लाभ घ्यावा अशी विनंती आहे.

संचालक मंडळ, सेवकवृंद व अमृत बचत एजंट्स :

बँकेच्या ग्राहकांना अद्यावत तांत्रिक सेवा सुविधा पुरविणे, त्यासाठी संगणकाची सुसज्ज यंत्रणा उभी करणे, या यंत्रणेसाठी भांडवली खर्च मोठया प्रमाणात करणे, तांत्रिक कुशल मनुष्यबळ मिळविणे, प्रधान कार्यालयात सक्षम कार्यकारी अधिकारी निर्माण करणे, शाखास्तरावर सक्षम अधिकारी नेमणे, सायबर हल्ल्यापासून बचाव करणारी यंत्रणा उभी करणे, बँकींग व्यवसायातील स्पर्धा, थकबाकीदारांच्या बदलेल्या प्रवृत्तीमुळे वाढणारा एन.पी.ए., कर्जदारांची कमी व्याजदराची मागणी, वाढणाऱ्या खर्चात काटकसर करणे अशा अनेक प्रशासकीय व खर्चाची आव्हाने संचालक मंडळासमोर उभी आहेत. अशा आव्हानात्मक व प्रतिकूल परिस्थीतीमध्ये देखील संचालक मंडळाने गत अहवाल वर्षात बँकेचा कारभार अत्यंत काटकसर आणि पारदर्शक पणे पार पाडून बँकेच्या प्रगतीची घौडदौड कायम ठेवली आहे. सर्वच विषयांवर सांगोपांग चर्चा झालेनंतरच अंतीम निर्णय बँक हिताचाच घेण्याची परंपरा संचालक मंडळाने कायम ठेवलेली असून त्याबददल सर्व संचालकांचे मी मन:पुर्वक आभार मानतो.

बँकेची सन २०२६ – २०३१ या पंचवार्षिक कालाकरिता संचालक मंडळ निवडणूक प्रक्रिया मा.निवडणूक निर्णय अधिकारी तथा जिल्हाधिकारी श्री.अमोल येडगे, निवासी उपजिल्हाधिकारी श्री. गजानन गुरव व सहाय्यक निबंधक श्री प्रेमचंद राठोड यांनी पार पाडली. बँकेच्या सर्व सुज्ञ व जाणकार सभासदांनी संचालकांनी बँकेची साधलेली प्रगती विचारात घेवून बँकेची निवडणूक बिनविरोध करून पश्चिम महाराष्ट्रातील सहकार क्षेत्रापुढे एक आदर्श निर्माण केला आहे. यावेळी संचालक मंडळात १५ नवीन होतकरू तरूण सभासदांना संधी देऊन अनुभवी व नवीन अशी संचालक मंडळाची समतोल रचना करण्यात आली आहे. दि.१२ जानेवारी २०२६ रोजी बँकेची निवडणूक बिनविरोध केल्याबद्दल सर्व सभासदांचे व हितचिंतकांचे संचालक मंडळाच्या वतीने मी आभार मानतो.

अहवाल वर्षात बँकेच्या संचालक मंडळाच्या एकूण २६ सभा झालेल्या आहेत. त्याचप्रमाणे गरजेप्रमाणे विविध उपसमित्याच्याही सभा घेतलेल्या आहेत. बँक व्यवस्थापनाने ठरविलेले धोरण व दिलेले इष्टांक प्रशासनाने मनोभावे कार्यवाहीत आणले तर कोणतेही उददीष्ट आपण पार करू शकतो हे बँकेच्या कर्मचाऱ्यांनी व संचालकांनी बँकेच्या व्यवसाय वाढीच्या व थकबाकी वसुलीच्या कृतीतून अहवाल वर्षात स्पष्ट झालेले आहे.

बँकेची माहिती व महती सर्वसामान्यांपर्यंत पोहोचविणारा आणि ग्राहक व बँक यांचे नातेसंबंध दृढ करणारा दूत म्हणून बँकेचे अमृत बचत एजंटस् काम करीत असतात.बँक ग्राहक वाढीमध्ये त्यांचा मोलाचा वाटा आहे.सर्व सेवक वर्ग व अमृत बचत

एजंट यांच्या बँक कामकाजातील सक्रीय सहभागाबद्दल व्यवस्थापनाच्या वतीने मी त्यांचा आभारी आहे.

बँकेला सातत्याने प्रगती पथावर अग्रेसर ठेवण्यास बँकेच्या सर्व कर्मचारी वृंदाचे लाभत असलेले योगदान देखील आव्हानात्मक परिस्थितीत महत्वाचे ठरते. तरी बँकेच्या प्रगतीसाठी सतत कार्यरत असणाऱ्या या कर्मचारी वर्गाचे संचालक मंडळाच्या वतीने मी मनःपूर्वक अभिनंदन करतो.

व्यवस्थापन मंडळ :

नागरी सहकारी बँकांमध्ये संचालक मंडळाबरोबरच वेगळे व्यवस्थापन मंडळ नेमावे म्हणून रिझर्व्ह बँकेने दिनांक 31 डिसेंबर 2019 रोजीचे परिपत्रक सूचना दिलेली आहे. त्यानुसार पाच सदस्यांचे व्यवस्थापन मंडळ बँकेकडे कार्यरत असून या व्यवस्थापन मंडळाचे अध्यक्ष म्हणून बँकेचे ज्येष्ठ संचालक श्री.राजशेखर यरटे, तर संचालक श्री. सतिश घाळी या मंडळाचे सदस्य आहेत. तसेच बाहेरील सदस्य म्हणून श्री.अनंत सांगवकर, श्री सुनिल गातडे, श्री विध्याधर खोबरे अशा विविध क्षेत्रातील अभ्यासू व्यक्ती आहेत. सर्वसामान्य जनतेच्या ठेवी सहकारी बँक स्विकारत असलेने व्यवहारात सरळता, सुसुक्ष्मता, पारदर्शीपणा व व्यवसायीकता येवून ग्राहक सेवा सुविधा देण्यासाठी संचालक मंडळास साथ देण्याचे काम सदर व्यवस्थापन मंडळ करत आहे. बँकेच्या प्रगतीत व्यवस्थापन मंडळाने केलेल्या मौलिक मार्गदर्शनाचा व बहुमूल्य योगदानाचा मी कृतज्ञतापूर्वक उल्लेख करतो.

रिझर्व्ह बँक तपासणी, वैधानिक लेखापरिक्षण व लेखापरिक्षण :

रिझर्व्ह बँक ऑफ इंडिया यांचेकडून मार्च २०२६ अखेर तपासणी झालेली असून तपासणी अधिकारी श्री डी. के. चौधरी डेप्युटी जनरल मॅनेजर, रिझर्व्ह बँक ऑफ इंडिया व सहकारी यांनी केलेल्या सुचना, मार्गदर्शन व सहकार्याबद्दल मी त्यांचा आभारी आहे. तसेच रिझर्व्ह बँकेचे चीफ जनरल मॅनेजर, बँकिंग सुपरव्हिजन, मध्यवर्ती कार्यालय व बँकिंग रेग्युलेशन विभाग यांनी वेळोवेळी केलेल्या मार्गदर्शन व सहकार्याबद्दल मी त्यांचा आभारी आहे.

सन २०२५-२६ चे अहवाल वर्षाकरीता बँकेचे अंतर्गत लेखापरिक्षक म्हणून संकपाळ कुलकर्णी असोसिएटस्, अकिवाटे, हेरवाडे, कुरणे आणि असो. भागीदार - सूचित हेरवाडे, एस.पी मरकटी आणि कं, तर्फे भागीदार श्रीकांत मरकटी , बी सी जैन आणि के. तर्फे भागीदार - राहुल पाटील, ए जे मोहन आणि असो. तर्फे भागीदार- अभिजित निरुखे, सुधाकर कुलकर्णी आणि कं. प्रोपा. सुधाकर कुलकर्णी, जीडीएस आणि कं. तर्फे भागीदार - आशिष सेवेकरी, यु जी डफळापूरकर आणि कं. तर्फे भागीदार यु जी डफळापूरकर, डी डी पोमजे आणि कं. भागीदार - अशोक चौगुले, योगेश नाळे आणि कं, भागीदार योगेश नाळे, ए. एस. देव आणि कं. भागीदार - सांरंग देव, एस पी ओ सी & असो. भागीदार - ओमकार चारापले, भारत एम.जी आणि कं. या सनदी लेखापालांची नियुक्ती करणेत आलेली होती. अहवाल वर्षात सर्वच शाखांचे व प्रधान कार्यालय, गुंतवणूक विभागाचे इ. चे समवर्ती पध्दतीने लेखापरिक्षण करून त्यांनी मौलीक मार्गदर्शन केलेले आहे.

रिझर्व्ह बँकेच्या मार्गदर्शक सुचनांनुसार आपल्या बँकेने जोखीम आधारित अंतर्गत लेखापरीक्षण धोरण तयार केले आहे. संचालक मंडळ सभेत सदर धोरणाचा आढावा घेतला असून त्यानुसार संगणकीय प्रणालीद्वारे शाखांचे जोखीम आधारित अंतर्गत लेखापरीक्षण चालू केले आहे. संचालक मंडळाच्या लेखापरिक्षण समिती सभेत सदर लेखापरीक्षणाचे अहवाल वेळो वेळी सादर करून त्याचा आढावा घेतला आहे.

बँकेचे सन २०२५-२६ चे वैधानिक लेखापरिक्षण मे.सारडा परीक एल एल पी,चार्टर्ड अकौटंट, मुंबई यांनी पूर्ण केलेले आहे.त्यांनी लेखापरिक्षण कालावधीत बँकेच्या कामकाज पध्दतीमध्ये रिझर्व्ह बँकेच्या दृष्टीकोणातून सुधारणा करणेच्या दृष्टीने काही चांगल्या सूचना केलेल्या आहेत.त्यांचा सन २०२५-२६ लेखापरिक्षण अहवाल आपणांसमोर ठेवला आहे.बँकेच्या एकूण कामकाजाचा व प्रगतीचा अभ्यास करून त्यांनी बँकेस लेखापरिक्षणाचा वर्ग 'अ' प्रदान केलेला आहे.

तसेच सन २०२४-२५ या आर्थिक वर्षाचे बँकेचे वैधानिक लेखापरिक्षण मे.सारडा परीक एल एल पी,चार्टर्ड अकौटंट, मुंबई यांनी केले होते.त्यांच्या लेखापरीक्षण अहवालातील दोषांची पूर्तता केली असून दोष दुरूस्ती अहवाल मा.मध्यवर्ती निबंधक, भारत सरकार यांच्याकडे पाठविला आहे.त्याबद्दल कोणत्याही प्रतीकूल सूचना किंवा खुलासा मागणीचा पत्रव्यवहार खात्याकडून झालेला नाही.सदर दोषांची पूर्तता अहवाल आपणासमोर ठेवला असून त्यास आपण स्विकृती दयावी, अशी विनंती आहे.रिझर्व्ह बँक अधिकारी वैधानिक लेखापरिक्षक आणि अंतर्गत लेखापरिक्षक यांनी केलेल्या मार्गदर्शनाबद्दल मी त्यांचा आभारी आहे.

जोखीम व्यवस्थापन (Risk Management):

कोणत्याही व्यवसायात वाढ होण्याकरिता व्यवसायामध्ये असणाऱ्या जोखीमींचा अभ्यास करणे महत्वाचे असते. जोखीम ही बँकींग व्यवसायाचे अविभाज्य भाग असून व्यवसायाची वाढ व स्थिरता याकरीता जोखीम व्यवस्थापन बँकेसाठी महत्वाचे आहे. बँकींगमध्ये मुख्यतः प्रामुख्याने क्रेडीट रिस्क, मार्केट रिस्क व ऑपरेशनल रिस्क या जोखीमांना सामोरे जावे लागते. आपल्या बँकेने अहवाल वर्षात विविध प्रकारच्या जोखीमा अंतर्भूत असलेले व्यापक जोखीम व्यवस्थापन धोरण तयार केले असून, त्याकरीता सुप्रमाणित योजना व नियमावली देखील कार्यान्वित केली आहे. संचालक मंडळ सभेत सदर धोरणांचा आढावा घेतला जातो.

अनुपालन कार्ये (Compliance Function)

कार्पोरेट गव्हर्नन्सच्या एकूणच संरचनेचा भाग म्हणून व नियामकांच्या मार्गदर्शक तत्वाप्रमाणे अनुपालन विभाग (Compliance Department) महत्वाची भूमिका बजावतो. भारतीय रिझर्व्ह बँकेच्या परिपत्रक क्र. DoS.CO.PPG/SEC.04/11.01.005/2022-23 दिनांक १९.०९.२०२२ अन्वये टियर-३ व ४ श्रेणी अंतर्गत नागरी सहकारी बँकांसाठी अनुपालन विभाग (Compliance Department) अनिवार्य केला आहे.

उपरोक्त परिस्थिती विचारात घेवून आणि कंप्लायन्सची जोखीम व्यवस्थापित करण्यासाठी, आपल्या बँकेने दि. ०१ एप्रिल २०२४ पासून चिफ कंप्लायन्स ऑफिसर Chief Compliance Officer (CCO) यांच्या नेतृत्वाखाली एक स्वतंत्र कंप्लायन्स विभागाची स्थापना केलेली आहे. सदर विभागांतर्गत जोखीम विषयक सहाय्य करणे, सल्ला देणे, जोखीम ओळखणे व त्याचे मुल्यांकन करणे, अहवालाची पुर्तता करणे, नोडल ऑफिसर म्हणून कार्य करणे इ. बाबींचा समावेश करण्यात आला आहे. या विभागामुळे बँकेशी निगडीत सर्व विषयांच्या कंपलायन्सबाबत सर्व नियमांचे पालन केल्यामुळे बँकेस सक्षमता प्राप्त होण्यास अधिक मदत होणार आहे.

शाखा स्थलांतर, समारंभ, यशोगाथा व शाखाविस्तारः

बँकेची सर्व कार्यालये अत्याधुनिक व सुसज्ज ठेवणेसाठी त्याचे नुतनीकरण टप्पा टप्पाने करणार आहे. तसेच कर्नाटक राज्यात बँकेने बेल्लारी येथे शाखेचा सेवा माहे मे २०२५ पासून शुभारंभ केला असून त्यास ग्राहकांकडून चांगला प्रतिसाद मिळत आहे.

विमा व्यवसाय

ग्राहकांना त्यांचे आयुष्य, मिळकती, आर्थिक जोखीम यासाठी विमा संरक्षण देण्याच्या विचाराने Corporate Agency साठी कार्यवाही सुरु केली होती व अहवाल वर्षात बँकेला दि.१०/०२/२०२५ रोजी IRDAI कडून Corporate Agency (Composite

Insurance) करिता Registration Code प्राप्त झाला आहे. बँकेमार्फत ग्राहकांच्या आर्थिक गरजा समजून घेऊन त्यांना विम्याचा योग्य तो पर्याय सुचविण्यात येतो. अशाप्रकारे विम्याचे संरक्षण मिळविण्यासाठी व्यापक विमा सेवा बँकेमार्फत उपलब्ध करुन देण्यात येत आहेत. यासाठी बँकेने विविध प्रकारच्या विम्यांसाठी विमा कंपन्यांबरोबर भागीदारी केली आहे, यामुळे ग्राहकांना विविध विमा योजनाचा लाभ हा बँकेमार्फत उपलब्ध होत असून ग्राहकांकडून यास चांगला प्रतिसाद मिळत आहे व यापुढे देखील ग्राहकांनी या सेवेचा अत्याधिक लाभ घ्यावा अशी विनंती आहे.

संकल्प, समारोप व आभार:

बँकेची थकबाकी कमी करणेसाठी विशेष अभियान राबवविणे, भावी काळात अत्याधुनिक तंत्रज्ञानयुक्त सेवे बरोबर ग्राहकाला आपलेसे करणारी आपुलकीची तत्पर सेवा ही काळाची गरज ठरणार आहे. बँकेच्या प्रगतीसाठी विविध क्षेत्राला पूरक ठरणारी ध्येय धोरणे यशस्वीपणे राबवण्यास संचालक मंडळ उत्सुक आहे. हा प्रगतीचा गोवर्धन पर्वत उचलताना तुम्हा सर्वांच्या करंगुलीचा आधार महाशक्तीशाली असेल हे येथे आवर्जून नमूद करत आहे.

रिझर्व्ह बँक, केंद्रीय निबंधक, नॅफ कॅब नवी दिल्ली,महाराष्ट्र व कर्नाटक राज्य सहकार आयुक्त, राष्ट्रीयकृत बँका, व्यापारी, खाजगी बँका, स्मॉल फायनान्स बँका, महाराष्ट्र राज्य बँक असोसिएशन, कोल्हापूर जिल्हा बँक असोसिएशन, जिल्हा मध्यवर्ती बँका या शिखर संस्थांनी व इतर सरकारी संस्थांनी, व्यापारी, सहकारी बँकांनी तसेच शासकीय, निमशासकीय, सार्वजनीक संस्थांनी आणि त्यांचे अधिकारी, पदाधिकारी यांनी बँकेस प्रत्यक्ष, अप्रत्यक्ष सहकार्य, मार्गदर्शन केलेले आहे. विविध इन्शुरन्स कंपनी, बँकेचे पॅनेलवरील कायदा सल्लागार, अभियंता, सराफ इत्यादीनीं बँकेचे कामकाज नियमबध्द व अचूकपणे पार पाडणेकामी मार्गदर्शन केले आहे.त्याचबरोबर बँकेचे सभासद, ठेवीदार, ग्राहक, सल्लागार, हितचींतक, यांनीही बँकेच्या प्रगतीत त्यांच्या बुध्दीशक्ती प्रमाणे सहयोग दिलेला आहे. या सर्व आणि अशा ज्ञात अज्ञातांनी बँकेच्या उत्कर्षात मदत केलेली आहे, त्यांचा मी मन:पूर्वक आभारी आहे.

अहवाल वर्षातील कामाचा आढावा आणि अहवाल मी आपणांसमोर सादर केला असून दि.३१ मार्च २०२६ रोजीचा ताळेबंद, सन २०२५ -२०२६ चा नफा-तोटा व नफा विभागणी, पुढील वर्षाचे अंदाजपत्रक व विकास योजना, मागील वर्षाचे अंदाजपत्रकापेक्षा जादा झालेला खर्च तपशील, लेखापरिक्षणाचा अहवाल, संचालक नातेवाईक कर्ज माहिती, अहवाल वर्षात कर्ज खात्याना दिलेली सवलत, पोटनियम दुरुस्ती इत्यादी सभा नोटीसीप्रमाणे सर्व विषय मंजूरी करीता आपणापुढे सादर करीत आहे.त्यावर आपण विचारविमर्ष करून एकमताने मंजूरी द्यावी, अशी आपणास विनंती आहे.

श्री वीरशैव बँकेचा, शतकोत्सवाकडे वाटचाल करणारा पुढील कालखंड यापेक्षाही वैभवशाली व दैदीप्यमान असेल हा आत्मविश्वास मनात आहे.

"जय हिंद, जय सहकार"

संचालक मंडळाचे वतीने
आपला नम्र,

Sd/-
(सतिश शंकरराव घाळी)
अध्यक्ष

कोल्हापूर - ३१.०८.२०२६

85th ANNUAL REPORT

FOR FINANCIAL YEAR 2025-2026

Respected members & my fellow colleagues,
Kind regards to the esteemed members & customers of our bank,

On behalf of the Board of Directors, I extend a warm welcome to all respected members present at the 85th Annual General Meeting of our Bank, the pride of the co-operative banking sector in Kolhapur District, which has built a bond of trust and goodwill with all its members and innumerable customers.

The Bank is progressing towards achieving the milestone of ₹2,000 crore in aggregate business, including deposits, advances and investments. In addition to attaining Multi-State status, the Bank has also been granted Scheduled Bank status with effect from May 2026. Thus, the long-cherished aspiration of our members, customers and present and former Boards of Directors has been fulfilled. I once again express, on behalf of the Bank and my fellow Directors, my sincere gratitude to all of you for this special achievement.

In fact, the Bank was established in 1942 by like-minded associates of Late Raosaheb alias D. B. Mali, with the fundamental principles of co-operation as the guiding ideal. At that time, the Bank was established by raising share capital through nominal contributions from ordinary members of society. The Bank's establishment and the management it has received over the years have created “the trust of the common people” as its true identity.

From the very beginning, the management has made systematic efforts to protect the interests of members, depositors and customers. Alongside this, the Bank has maintained healthy growth and strengthened its balance sheet. The perseverance and efforts of my fellow Directors and employees have enabled the Bank to make rapid progress. I have no doubt that the Bank's growth trajectory will continue to rise in the years ahead.

During 2025–26, the Reserve Bank of India made no major changes in the repo rate, and consequently deposit and lending interest rates remained stable. The Ministry of Finance has estimated that the economy will grow by 7.4%, and new opportunities for business and industrial development have emerged within the country. The Indian economy is recognised globally as a rapidly growing economy. Compared with global markets, the Indian market has remained stable. Despite ongoing wars, an uncertain environment and disruptions affecting supply chains in other countries, the stability of our country has had a positive impact on domestic markets, industries and businesses.

Considering the prevailing global market conditions, the Indian economy remains stable. Initiatives such as “Make in India”, “Digital India” and “Swadeshi Apnao” are contributing to India's transition from a developing to a developed nation. The contribution of co-operative banks, along with other banks, to the momentum of the Indian economy is an important part of this progress.

Co-operative Banking Environment

Various guidelines and their implementation by the Reserve Bank of India have resulted in improvements in the functioning of co-operative banks, with particular emphasis on risk management, good governance and compliance. This has helped establish a positive outlook of the Reserve Bank towards co-operative banks and their operations. It is a matter of pride that co-operative banks are now contributing to India's GDP.

Various press releases issued by the Reserve Bank have highlighted the condition of banks in the country. These indicate, among other things, an increase in demand for credit and a decline in deposits. Depositors currently expect higher returns on their deposits, while alternatives such as shares and mutual funds are providing returns higher than those available on bank term deposits, attracting small investors. Consequently, the flow of deposits into banks has declined at the national level.

Due to the current buoyancy in the market, demand for credit has increased in business, real estate, housing construction and other sectors. This may create an imbalance between deposits and advances. Banks need to modify their operating methods in line with changing economic and market conditions and formulate their policies accordingly. Even in such a competitive environment, the progress achieved by our Bank on the foundation of public trust deserves special appreciation.

Members, Share Capital and Dividend

As on 31 March 2026, the Bank had 32,603 members. During the reporting year, membership increased by 1,959.

Share capital and owned funds are the foundation of banking business and indicate the financial strength of the Bank. Through enrolment of new members and collection of share capital from borrowers as per the rules, the Bank's share capital increased by ₹1.93 crore and stood at ₹28.69 crore at year-end.

Income tax has been applicable to co-operative banks since 2007. Accordingly, the Bank is required to pay income tax at 25% on the dividend amount before distribution. Therefore, the Board of Directors has recommended a dividend of 10% for the year 2025–26.

Investments, Funds and Capital Adequacy

As on 31 March 2026, the Bank's total investments in Government securities, Treasury Bills, mutual funds and other investments amounted to ₹470.68 crore. In accordance with Reserve Bank norms, the Bank had invested ₹437.44 crore in Government securities and Treasury Bills.

After fulfilling the investment requirements prescribed for CRR/SLR liquidity, the remaining funds were invested in Government, commercial and scheduled co-operative banks to earn favourable interest returns. The Bank earned ₹5.21 crore from transactions in Government securities and mutual funds.

As per Reserve Bank norms, the minimum Capital to Risk-Weighted Assets Ratio (CRAR) is required to be 9%, whereas the Bank's CRAR stood at 18.03%.

As on 31 March 2026, the Bank's reserves and other funds amounted to ₹195.28 crore, registering an increase of ₹11.49 crore during the reporting year.

Deposits, Advances and Non-Performing Assets

As on 31 March 2026, the Bank's deposits amounted to ₹1,208.09 crore, showing an increase of ₹79.86 crore. However, CASA deposits have not increased as expected because customers are able to earn higher returns from other investments than from savings deposits.

For the protection of depositors, the Bank has regularly remitted the deposit insurance premium to the Deposit Insurance and Credit Guarantee Corporation Ltd. (DICGC). Under the applicable provisions, deposits up to ₹5 lakh are covered by deposit insurance.

The growth in the Bank's total deposits reflects the customer service provided by the Directors and employees and the strong “Market Goodwill” developed by the Bank among the public.

At the end of the reporting year, the Bank's total advances stood at ₹674.10 crore. The Credit-Deposit Ratio (CD Ratio) was maintained at 55.80%. Priority Sector lending constituted 67.05%, while lending to weaker sections constituted 15.57%. Efforts have been made to maintain these ratios in accordance with Reserve Bank norms.

Due to the new limits prescribed by the Reserve Bank of India on individual lending, the Bank is unable to fully meet the large credit requirements of otherwise good borrowers. To address this, the Bank has provided finance under participation lending arrangements with various co-operative banks, thereby meeting the financial requirements of their businesses.

The Bank has successfully implemented various Central and State Government schemes for financial literacy and inclusion of ordinary citizens, including the Annasaheb Patil Economic Backward Development Corporation, Maharashtra State Other Backward Class Finance and Development Corporation Ltd., Mumbai, Vasantrao Naik Vimukta Jati and Nomadic Tribes Development Corporation Ltd., Mumbai, Credit Linked Capital Subsidy Scheme (CLCSS), Prime Minister's Scheme for Formalization of Micro Food Enterprises (PMFME), the interest reimbursement scheme for individual and group loans for the textile sector (ATUFS), and KSSIDC for the State of Karnataka.

As on 31 March 2026, the Bank's Gross NPA stood at ₹59.50 crore, constituting 8.83% of advances, while Net NPA was 0%.

Claims amounting to ₹25.54 crore out of the total overdue amount are pending before the courts. The Bank has initiated recovery proceedings under the Securitisation Act against 44 borrowers for recovery of ₹41.79 crore.

The management and administration are continuously working to reduce the Bank's Non-Performing Assets (NPA). The Laxmipuri, Mandi, Peth Vadgaon and Vashi, Navi Mumbai branches have maintained 0% NPA, which is commendable.

The continuous increase in overdues/NPA remains a matter of concern for the Bank. I therefore appeal to all overdue borrower brothers and sisters to repay their loans on time and extend their co-operation. I sincerely thank all borrowers who have regularly repaid their loans.

Management Expenses, Provisions and Profit Distribution

During the reporting year, the Bank's management expenses amounted to ₹24.57 crore. Expenditure under two heads exceeded the approved budget, resulting in an additional expenditure of ₹1.56 crore. At the same time, the Bank achieved savings of ₹1.99 crore against the total approved budget for the reporting year.

Out of the profit before provisions at year-end, the Bank made provisions towards doubtful and bad debts. The details of the net profit and provisions made from profit before provisions at the end of the reporting year are as follows:

Profit before provisions	**17,52,90,166.66**
Provisions	**11,38,96,593.61**
• Provision for doubtful and bad debts	3,96,00,000.00
• Investment Depreciation Reserve	5,08,90,593.61
• Provision for depreciation in ARC Security Receipts	2,34,00,000.00
Profit before Income Tax	6,13,93,523.05
Income Tax (with Deferred Tax)	1,67,46,486.00
Net Profit	**4,46,47,037.05**
Proposed distribution of net profit:	
• Reserve Fund (25%)	1,11,61,760.00
• Contingency Reserve Fund (10%)	44,64,704.00
• Education Fund (1‰)	4,46,471.00
• Rehabilitation, Reconstruction and Development Fund (1%)	4,46,471.00
• Dividend – 10% (recommended)	2,71,45,000.00
• Balance Profit	9,82,631.05

Training, Customer Awareness and Technology-Enabled Banking

Members are educated through the Krantisinh daily newspaper, annual reports and the Annual General Meeting regarding changes in banking, market developments and the effects of economic developments. Bank employees are provided continuous training in customer service, banking knowledge and laws and regulations.

Training programmes for Directors and employees are organised from time to time through nationally recognised training institutions and other reputed organisations. Customers are continuously educated through the Bank's website, newspapers, television advertisements, mobile messages and WhatsApp.

Banking is now widely recognised as a service industry. The number of customers, particularly young customers, using technologically advanced services is increasing substantially. Therefore, intense competition, continuous technological changes and customer-centric services will assume increasing importance.

In this direction, the Bank is providing Core Banking, ATM, CDM, UPI (Google Pay, PhonePe), e-Lobby, 24x7 RTGS, NEFT, SMS, Mobile Banking, POS machine purchase facilities, website services, “Pay Point” and Bharat Bill Payment services, including air-ticket booking, railway-ticket booking, hotel booking, mobile recharge, electricity bill payment, e-bill payment services and PAN card services. The Bank has also made available digital facilities comparable with those offered by nationalised banks and will shortly provide doorstep banking services.

Considering the Bank's technological scale and in accordance with the Reserve Bank of India's cyber-security guidelines for co-operative banks, the Bank falls under Level 3. Most of the requirements prescribed by the Reserve Bank of India of India circular for this category have been complied by the

Bank. System Audit and VAPT Audit have also been completed.

Digital transactions have increased substantially. The Bank has introduced digital products in new formats. Customer behaviour and methods of conducting transactions have changed. Customers have increasingly recognised digital banking as secure, necessary, useful and time-saving. Accordingly, it is anticipated that nearly 80% of the Bank's transactions may be conducted from anywhere across the globe in the next five years.

Considering all these factors, through new Core Banking System (CBS), the Bank is making efforts to provide maximum digital services to customers. Net Banking has been enabled in View Mode and the Bank is working towards making it available at the Transaction Level. Customers are requested to make maximum use of the facilities made available to them.

Board of Directors, Employees and Amrut Savings Agents

The Board of Directors faces several administrative and financial challenges, including providing updated technological services to customers, establishing well-equipped computer infrastructure, making substantial capital expenditure for such infrastructure, obtaining technically skilled manpower, developing capable executive officers at the Head Office, appointing competent officers at branch level, establishing mechanisms to protect against cyber-attacks, increasing competition in banking, rising NPA due to changing borrower behaviour, borrowers' demand for lower interest rates, and controlling rising expenditure through economy measures.

The election process for the Bank’s Board of Directors for the five-year term from 2026 to 2031 was duly conducted under the guidance and supervision of the Hon.Returning Officer and District Collector, Shri Amol Yedge, Assistant Returning Officer and Resident Deputy Collector, Shri Gajanan Gurav, and Assistant Returning Officer and Assistant Registrar, Shri Premchand Rathod.

Taking cognizance of the Bank’s consistent progress and development achieved under the leadership of the existing Board of Directors, the Bank’s enlightened and well-informed members demonstrated their confidence in the Bank’s leadership by unanimously electing the Board of Directors unopposed. This unanimous mandate is a significant expression of the members’ trust and confidence in the Bank and has set a noteworthy example in the cooperative sector of Western Maharashtra.

A significant feature of the newly constituted Board is the induction of 15 young and dynamic members, providing an opportunity for emerging leadership to contribute to the Bank’s future growth and development. The inclusion of young and enthusiastic members alongside experienced directors has resulted in a balanced and progressive composition of the Board, combining experience, continuity and fresh perspectives.

The unopposed election reflects the unity, confidence and collective commitment of the Bank’s members towards its continued growth and institutional development. It also reinforces the Bank’s commitment to strengthening its governance framework and pursuing sustainable growth in the years ahead.

On behalf of the newly constituted Board of Directors, I place on record my sincere gratitude to all the esteemed members, customers, well-wishers and stakeholders for their valuable support, confidence and cooperation in ensuring the successful and unanimous election of the Board on 12 January 2026.

Despite these challenging and adverse circumstances, the Board of Directors conducted the Bank's affairs with utmost economy and transparency during the reporting year and maintained the Bank's growth momentum. The tradition of taking decisions in the Bank's interest only after detailed discussion on all matters has been maintained by the Board. I sincerely thank all the Directors for this.

During the reporting year, a total of 26 meetings of the Board of Directors were held. Meetings of various sub-committees were also conducted as required.

The reporting year clearly demonstrated through the actions of employees and Directors in business growth and recovery of overdues that any objective can be achieved when the policies determined and targets set by the Bank's management are implemented with dedication.

Amrut Savings Agents act as ambassadors who communicate information and achievements of the Bank to the general public and strengthen the relationship between customers and the Bank. They have made a valuable contribution to customer growth. On behalf of the management, I express my gratitude to all employees and Amrut Savings Agents for their active participation in the Bank's operations.

The contribution of the entire employee team has been particularly important in maintaining the Bank's continuous progress despite challenging circumstances. On behalf of the Board of Directors, I sincerely congratulate the employees who have continuously worked for the Bank's progress.

Board of Management

The Reserve Bank of India issued instructions on 31 December 2019 for appointment of a separate Board of Management in addition to the Board of Directors in urban co-operative banks. Accordingly, a five-member Board of Management is functioning in the Bank.

Director Shri Rajshekhar Yarte is the Chairman of the Board of Management, while Director Shri Satish Ghali is a member. The external members include Shri Anant Sangavkar, Shri Sunil Gatade and Shri Vidyadhar Khobare, who are knowledgeable persons from various fields.

As co-operative banks accept deposits from the general public, the Board of Management supports the Board of Directors in bringing simplicity, precision, transparency and professionalism to operations and providing customer services. I gratefully acknowledge the valuable guidance and contribution made by the Board of Management to the Bank's progress.

Reserve Bank of India Inspection, Statutory Audit and Internal Audit

The Reserve Bank of India of India conducted inspection of the Bank for the FY 2025 - 2026. I express my gratitude to Shri D. K. Choudhary, Deputy General Manager, Reserve Bank of India of India, and his colleagues for their guidance, suggestions and co-operation. I also thank the Chief General Manager, Banking Supervision, Central Office, and the Banking Regulation Department of the Reserve Bank of India of India for their guidance and co-operation from time to time.

For the reporting year 2025–26, various Chartered Accountants Sankpal Kulkarni Associates, Akiwate, Herwade, Kurane and Asso., S.P. Markati & Co., BC Jain and Company, AJ Mohan &

Asso., Sudhakar Kulkarni & Co. Prop. Sudhakar Kulkarni, GDAS & Co., UG Daflapurkar & Company, DD Pomje & Company, Yogesh Nale & Company, S Dev & Company, S.P.O.C & Assoc, Bharat MG & Co. were appointed as the Bank's internal auditors. Concurrent audits of all branches, the Head Office, the Investment Department and other applicable areas were conducted during the reporting year, and valuable guidance was provided from the internal auditors.

In accordance with Reserve Bank of India guidelines, the Bank has formulated a Risk-Based Internal Audit Policy. The policy was reviewed at the Board meeting and Risk-Based Internal Audit of branches has been commenced through the computerised system. Audit reports have been presented periodically to the Board's Audit Committee and reviewed.

The statutory audit of the Bank for 2025–26 was completed by M/s Sarda Pareek LLP, Chartered Accountants, Mumbai. During the audit period, they made useful suggestions for improving the Bank's operating procedures from the Reserve Bank of India's perspective. Their statutory audit report for 2025–26 has been placed before the members. After reviewing the overall operations and progress of the Bank, they awarded Audit Class “A”.

The statutory audit for 2024–25 was also conducted by M/s Sarda Pareek LLP, Chartered Accountants, Mumbai. The deficiencies pointed out in their audit report have been complied with and the Defect Rectification Report has been forwarded to the Central Registrar, Government of India. No adverse communication or request for clarification in this regard has been received from the concerned authority. The Defect Rectification Report is placed before the members for acceptance.

I express my gratitude for the guidance provided by the Reserve Bank officers, statutory auditors and internal auditors.

Risk Management

For growth in any business, it is important to study the risks inherent in the business. Risk is an integral part of banking, and effective risk management is essential for the growth and stability of the Bank.

Banking operations primarily involve Credit Risk, Market Risk and Operational Risk. The Bank has formulated a comprehensive Risk Management Policy covering various types of risks and implemented appropriate plans and regulations for the same. These policies are reviewed in meetings of the Board of Directors.

Compliance Function

As part of the overall corporate governance framework and in accordance with regulatory guidelines, the Compliance Department plays an important role.

As per Reserve Bank of India Circular No. DoS.CO.PPG/SEC.04/11.01.005/2022-23 dated 19 September 2022, a Compliance Department is mandatory for Tier-3 and Tier-4 Urban Co-operative Banks.

Considering the above and for managing compliance risk, the Bank established an independent Compliance Department under the leadership of the Chief Compliance Officer (CCO) with effect from 1 April 2024.

The functions of the Department include providing assistance and advice on risk matters, identifying and assessing risks, completing reports, acting as a nodal officer and other related responsibilities.

The Department will further strengthen the Bank by ensuring compliance with applicable rules and regulations across all areas of its operations.

Branch Relocation, Ceremonies, Success Stories and Branch Expansion

To keep all offices of the Bank modern and well-equipped, their renovation will be undertaken in phases. The Bank commenced services at its Ballari branch in Karnataka from 26th May 2025, and the branch has received a good response from customers.

Insurance Business

With the objective of providing customers with insurance protection against risks relating to their lives, property and finances, the Bank had initiated action to undertake Corporate Agency activities.

Through the Bank, customers are guided towards suitable insurance options after understanding their financial requirements. Comprehensive insurance services are being made available through the Bank for providing such protection.

For this purpose, the Bank has partnered with insurance companies for various types of insurance. Customers are thereby able to access a variety of insurance schemes through the Bank, and the service has received a good response. Customers are requested to make maximum use of this service in the future as well.

Vision, Conclusion and Acknowledgement

Special campaigns will be undertaken to reduce the Bank's overdues. In the future, along with technologically advanced services, prompt and cordial customer service that makes customers feel personally connected with the Bank will be the need of the hour.

The Board of Directors is keen to successfully implement policies and objectives that support various sectors and contribute to the Bank's progress. While lifting this “Govardhan mountain” of progress, I specifically state that the support of each and every one of you will be immensely powerful.

The Reserve Bank of India, Central Registrar, NABARD, Maharashtra and Karnataka State Co-operation Departments/Commissioners, nationalised banks, commercial banks, private banks, small finance banks, Maharashtra State Bank Association, Kolhapur District Bank Association, District Central Co-operative Banks, apex institutions and other Government institutions have extended direct and indirect support and guidance to the Bank.

Various insurance companies, the Bank's panel advocates, engineers, valuers and other professionals have provided guidance to ensure that the Bank's operations are conducted in accordance with rules and with accuracy. The Bank's members, depositors, customers, consultants and well-wishers have also contributed to the Bank's progress according to their knowledge and abilities.

I sincerely thank all known and unknown persons and institutions who have contributed to the growth and development of the Bank.

I have placed before you the review of the Bank's work and the Annual Report for the reporting year. As per the notice of the meeting, I submit for your approval the Balance Sheet as on 31 March 2026, the Profit and Loss Account and appropriation of profit for 2025–26, the budget and development plan for the ensuing year, details of expenditure exceeding the previous year's budget, the audit report, information regarding loans to Directors and relatives, concessions granted in loan accounts during the reporting year, amendments to the bye-laws and all other matters listed in the notice.

I request you to deliberate upon these matters and grant your approval unanimously.

I am confident that the next phase of Shri Veershaiv Bank's journey towards its centenary will be even more glorious and resplendent than the present.

"Jay Hind, Jay Sahkar"

On Behalf of Board of Directors,
Yours Sincerely

Sd/-
(Satish Shankarrao Ghali)
Chairman

Date: 31.08.2026

BALANCE SHEET AS ON 31-03-2026

(Amounts in Rs.)

	CAPITAL AND LIABILITIES / भांडवल व देणी	Sch. No.	As on 31-03-2026	As on 31-03-2025
1)	Capital / भांडवल	1	28,68,95,532.00	26,76,22,682.00
2)	Reserve and Surplus / गंगाजळी व निधी	2	1,95,28,40,938.45	1,83,79,14,580.84
3)	Deposits / ठेवी	3	12,08,08,57,705.07	11,28,23,30,756.01
4)	Borrowings / घेतलेली कर्जे	4	-	-
5)	Branch Adjustments / शाखा जुळवणी		2,14,940.01	-
6)	Overdue Interest Reserve on Loans & Advances (As per Contra) / थकलेल्या व्याजबद्दल निधी		49,18,34,500.56	47,63,86,402.46
7)	Interest Payable / देणे व्याज		2,57,98,835.00	2,78,27,222.00
8)	Other Liabilities and Provisions / इतर देणी	5	9,82,76,070.54	7,66,68,707.63
9)	Profit & Loss / नफा तोटा	6	4,46,47,037.05	4,07,94,456.45
	Total / एकूण		**14,98,13,65,558.68**	**14,00,95,44,807.39**
1	Contingent Liabilities / संभाव्य देणी	14	4,87,50,260.59	4,31,21,854.79

Significant Accounting policies, notes to the Consolidated Finanancial Statement and the Schedules referred to above are the integral part of Consolidated Balance Sheet.

As per our report of even date
For M/S Sarda & Pareek LLP
Chartered Accountants

CA Niranjan Joshi
Partner
M.No. 102789
UDIN- 26102789LLWRLY9900

Date- 24th June 2026
Place: - Kolhapur

For Shri Veershaiv Co-Op. Bank Ltd.; Kolhapur
(Multi-State Scheduled Bank)

P. N. Patil M.D.
Satish S. Ghali Chairman
Vaibhav N. Savardekar Vice-Chairman

Rajendra K.Mali Director
Shweta S.Hattarki Director
Rajeshekhar G.Yerate Director

BALANCE SHEET AS ON 31-03-2026

(Amounts in Rs.)

	ASSETS / जिंदगी व येणी	Sch. No.	As on 31-03-2026	As on 31-03-2025
1)	Cash and balance with Reserve Bank of India / भारतीय रिझर्व्ह बँकेकडे रोख आणि शिल्लक	7	31,46,93,497.41	35,62,50,227.18
2)	Balances with Banks / इतर बँकातील शिल्लक	8	2,15,97,18,019.86	1,69,62,12,628.15
3)	Investments / गुंतवणुक	9	4,70,68,46,224.40	4,29,88,06,845.40
4)	Advances / कर्जे	10	6,74,10,44,406.25	6,63,92,83,618.11
5)	Interest Receivable / येणे व्याज	11	69,12,28,700.35	63,87,20,631.76
6)	Branch Adjustments / शाखा जुळवणी		-	1,00,979.99
7)	Property, Plant And Equipments And Intangible Assets / मालमत्ता, यंत्रसामग्री आणि उपकरणे आणि अमूर्त मालमत्ता	12	33,56,90,681.38	35,10,14,608.33
8)	Other Assets / इतर जिंदगी	13	3,21,44,029.03	2,91,55,268.47
9)	Profit & Loss / नफा तोटा		-	-
	Total / एकूण		**14,98,13,65,558.68**	**14,00,95,44,807.39**

For Shri Veershaiv Co-Op. Bank Ltd.; Kolhapur (**Multi-State Scheduled Bank**)

Directors

Vidya Rajesh Patil Chandurkar
Ravindra Baburao Banchode
Shrishail Dilip Chougule
Sushama Ketan Tavate
Gurdev Chandrakant Swami
Shankar Rau Manglekar
(Expert Director)

Prakash Dnyanba Dattwade
Alka Ashok Swami
Chetan Balasaheb Desai
Sidhant Surykant Patil Budihalkar
Varun Babasaheb Patil
Suresh Chandrakant Kolki
(Expert Director)

Shashikala Kiran Nille
Sandip Vishwanath Nashte
Rohan Rajendra Lakade
Abhijit Anil Solapure

PROFIT AND LOSS ACCOUNT FOR THE FINANCIAL YEAR ENDED 31-03-2026

(Amounts in Rs.)

	Expenditures / खर्च	Sch. No.	Year Ended 31-03-2026	Year Ended 31-03-2025
1)	Interest Expenses / व्याज खर्च	15	74,59,17,279.69	71,99,18,587.68
2)	Employees Benefits / कर्मचारी लाभ		13,56,92,855.00	14,24,10,468.93
3)	Directors' and local committee members' fees and allowances / संचालकांचे शुल्क, भत्ते इ.		25,48,138.00	27,66,443.00
4)	Rent, Taxes, Insurance, Lighting, etc., / भाडे, कर, विमा, वीज इ.		1,79,32,350.08	1,58,91,352.42
5)	Law Charges / कायदेशीर सल्लागार शुल्क		4,59,781.18	2,46,639.00
6)	Postage, Telegram & Telephone charges / टपाल, तार व टेलिफोन खर्च		9,86,873.91	8,80,121.46
7)	Auditor's fees / लेखापरीक्षकांचे शुल्क		30,47,000.00	28,23,500.00
8)	Depreciation on and repair to property / मालमत्तेची दुरुस्ती व झीज		2,01,64,779.50	2,20,53,656.93
9)	Stationery, Printing and Advertisement, etc. / स्टेशनरी, छपाई व जाहिरात इ.		28,77,941.14	22,19,682.78
10)	Bad Debts Written off / निर्लेखीत केलेली बुडीत खाती		4,06,160.36	26,75,691.41
11)	Other Expenditure / इतर खर्च	16	6,12,90,117.59	5,43,10,279.99
12)	Provisions / तरतुदी	17	3,96,00,000.00	1,20,29,651.26
13)	Other Provisions / इतर तरतुदी	18	7,42,96,593.61	-
14)	**Income-Tax Expenses** / आयकर खर्च			
	i. Current Tax / आयकर		1,67,46,486.00	1,27,97,686.00
	ii. Deferred Tax / डेफर्ड कर		2,76,405.00	-
15)	Net Profit carried to Balance Sheet / निव्वळ नफा			
	i. Net Profit / (Loss) of the Year / वर्ष अखेरचा निव्वळ नफा		**4,46,47,037.05**	**4,07,94,456.45**
	Total / एकूण		**1,16,68,89,798.11**	**1,03,18,18,217.31**

Significant Accounting policies, notes to the Consolidated Finanancial Statement and the Schedules referred to above are the integral part of Consolidated Profit & Loss.

As per our report of even date
For M/S Sarda & Pareek LLP
Chartered Accountants

CA Niranjan Joshi
Partner
M.No. 102789
UDIN- 26102789LLWRLY9900

Date- 24th June 2026
Place: - Kolhapur

For Shri Veershaiv Co-Op. Bank Ltd.; Kolhapur
(Multi-State Scheduled Bank)

P. N. Patil	**Satish S. Ghali**	**Vaibhav N. Savardekar**
M.D.	Chairman	Vice-Chairman
Rajendra K.Mali	**Shweta S.Hattarki**	**Rajeshekhar G.Yerate**
Director	Director	Director

PROFIT AND LOSS ACCOUNT FOR THE FINANCIAL YEAR ENDED 31-03-2026

(Amounts in Rs.)

	Income / उत्पन्न	Sch. No.	Year Ended 31-03-2026	Year Ended 31-03-2025
1)	Interest and Discount earned / दिलेल्या कर्जावरील व्याज व सवलती	19	1,10,47,93,203.89	95,69,17,884.15
2)	Fees and Commission Income / फी आणि कमिशन उत्पन्न		8,85,030.82	9,45,080.25
3)	Subsidies and donations / अनुदान व देणग्या		-	-
4)	Other Income from Investments / गुंतवणुकीतून मिळणारे इतर उत्पन्न	20	88,84,958.70	85,53,471.70
6)	Other Income / इतर उत्पन्न	21	3,74,38,646.70	4,63,74,969.21
7)	Deferred Tax Asset / डेफर्ड टॅक्स असेट		-	3,30,111.00
11)	Excess Provision Reversed / जादा तरतूद परतावा		1,48,87,958.00	1,86,96,701.00
	Total / एकूण		**1,16,68,89,798.11**	**1,03,18,18,217.31**

For Shri Veershaiv Co-Op. Bank Ltd.; Kolhapur (Multi-State Scheduled Bank)

Directors

Vidya Rajesh Patil Chandurkar
Ravindra Baburao Banchode
Shrishail Dilip Chougule
Sushama Ketan Tavate
Gurdev Chandrakant Swami
Shankar Rau Manglekar
(Expert Director)

Prakash Dnyanba Dattwade
Alka Ashok Swami
Chetan Balasaheb Desai
Sidhant Surykant Patil Budihalkar
Varun Babasaheb Patil
Suresh Chandrakant Kolki
(Expert Director)

Shashikala Kiran Nille
Sandip Vishwanath Nashte
Rohan Rajendra Lakade
Abhijit Anil Solapure

SCHEDULES TO BALANCE SHEET AND PROFI T & LOSS ACCOUNT

SCHEDULE 1 – CAPITAL

(Amounts in Rs.)

Particulars	Current Year 31-03-2026	Previous Year 31-03-2025
I. Authorized Capital		
8,00,000 "A" Class shares of Rs 500/- each	40,00,00,000.00	40,00,00,000.00
1,00,000 Preferance Shares of 1000 each (Previous year 8,00,000 "A" Class shares; 1,00,000 Preference Shares)	10,00,00,000.00	10,00,00,000.00
	50,00,00,000.00	**50,00,00,000.00**
II. Subscribed Capital	**28,68,95,532.00**	**26,76,22,682.00**
III. Issued and Called up Capital	**28,68,95,532.00**	**26,76,22,682.00**
Of the above held by		
a) Individual	28,68,95,532.00	26,76,22,682.00
b) Co-Operative Institutions	-	-
c) State Government	-	-
d) Others	-	-
Total	**28,68,95,532.00**	**26,76,22,682.00**

SCHEDULE 2 - RESERVES AND SURPLUS

Sr. No.	Particulars	Current Year 31-03-2026	Previous Year 31-03-2025
i.	STATUTORY RESERVE	39,24,72,792.06	38,06,34,516.06
ii	BUILDING FUND	2,60,00,000.00	2,60,00,000.00
iii	DIVIDEND EQULISATION FUND	-	-
iv.	BAD AND DOUBTFUL DEBTS RESERVE	60,10,00,000.00	56,14,00,000.00
v,	INVESTMENT FLUCTUTION RESERVE	10,56,00,000.00	10,56,00,000.00
vi.	SPECIAL RESERVE U/S 63 [C] OF MSCS ACT 2002	5,62,16,804.00	5,21,37,358.00
vii.	GENERAL RESERVE	1,97,42,921.08	1,13,66,470.08
viii.	OTHER FUNDS AND RESERVES (a to m)	**75,18,08,421.31**	**70,07,76,236.70**
a)	CHARITY FUND	22,00,000.00	22,00,000.00

b)	CEREMONIAL RESERVE	-	-
c)	MEMBER WELFARE FUND	26,00,000.00	26,00,000.00
d)	STAFF WELFARE FUND	26,00,000.00	26,00,000.00
e)	SOCIAL WELFARE FUND	-	-
f)	INVESTMENT DEPRECIATION RESERVE	17,40,00,000.00	12,31,09,406.39
g)	BUILDING REVALUATION RESERVE	6,37,21,389.62	7,20,97,840.62
h)	LAND REVALUATION RESERVE	21,12,83,410.00	21,12,83,410.00
i)	CONTINGENT PROVISION AGAINST STANDARD ASSETS	3,50,74,000.00	3,50,74,000.00
j)	GENERAL PROVISION FOR LOSS RESERVE	-	-
l)	PROVISION FOR RESTRUCTURE LOAN	1,02,40,676.00	2,51,28,634.00
m)	SPECIAL RESERVE UNDER INCOME TAX ACT 1961	2,51,54,000.00	2,51,54,000.00
n)	NON PERFORMING INVESTMENT RESERVE	-	-
o)	ARC SR DEPRECIATION RESERVE	21,99,80,000.00	19,65,74,000.00
p)	RESOLUTION FRAMEWORK 2.0	-	-
q)	NATURAL DISASTER FUND	35,00,000.00	35,00,000.00
r)	AMRUT MAHOSTAV FUND	10,763.00	10,763.00
s)	PROVISION FOR DIMINUTION IN VALUE	14,44,182.69	14,44,182.69
	Total (i to viii)	**1,95,28,40,938.45**	**1,83,79,14,580.84**

SCHEDULE 3 – DEPOSITS

Particulars	Current Year 31-03-2026	Previous Year 31-03-2025
A. I. Fixed Deposits	**9,70,77,17,560.50**	**9,14,28,91,675.70**
(i) Individuals*	8,53,02,32,541.50	8,22,21,02,949.70
(iii) Other Societies	1,17,74,85,019.00	92,07,88,726.00
II. Savings Bank Deposits	**1,76,05,05,154.55**	**1,57,86,95,104.51**
(i) Individuals*	1,74,74,47,242.60	1,57,17,57,831.55
(iii) Other Societies	1,30,57,911.95	69,37,272.96
III. Current Deposits	**61,26,34,990.02**	**56,07,43,975.80**
(i) Individuals*	52,48,29,836.52	46,90,92,740.71
(iii) Other Societies	8,78,05,153.50	9,16,51,235.09
Total (I to III)	**12,08,08,57,705.07**	**11,28,23,30,756.01**

SCHEDULE 4 – BORROWINGS

Sr. No.	Particulars	Current Year 31-03-2026	Previous Year 31-03-2025
i.	**From the Reserve Bank of India / State / Central Co-op Bank**	-	-
	A) Short - Term Loans,Cash Credits and Overdrafts of which Secured Against -	-	-
	a) Government and Other Approved Securities	-	-
	b) Other Tangible Securities	-	-
	B) Medium - Term Loans of which secured against-	-	-
	a) Government and Other Approved Securities	-	-
	b) Other Tangible Securities	-	-
	C) Long -Term Loans of which secured against-	-	-
	a) Government and Other Approved Securities	-	-
	b) Other Tangible Securities	-	-
II.	**From the State Bank of India**	-	-
III.	**From the State Government**	-	-
IV.	**Loans from other sources (source and securities to be specified)**	-	-
	a) RBI Repo (LAF)	-	-
	b) Repo Borrowings	-	-
	c) Repo Borrowing under TREPS (TRIPARTY)	-	-
	d) Foreign Currency Borrowing from Banks	-	-
	e) Long Term (Subordinated) Deposits	-	-
	Total : (I to IV)	-	-

SCHEDULE 5 – OTHER LIABILITIES AND PROVISIONS

Sr. No.	Particulars	Current Year 31-03-2026	Previous Year 31-03-2025
i.	Bills Payble	1,12,06,608.11	51,11,655.11
ii	Unclaimed Dividend	45,52,786.45	29,03,261.00
iii	Suspense	13,225.00	13,225.00
iv.	Provision for Taxation	1,56,50,000.00	1,39,11,200.00
v,	Other Payable/ Sundries	6,68,53,450.98	5,47,29,366.52
	Total	**9,82,76,070.54**	**7,66,68,707.63**

SCHEDULE 6 – PROFIT & LOSS

Sr. No.	Particulars		Current Year 31-03-2026	Previous Year 31-03-2025
	Profit as per last Balance Sheet	(a)	**4,07,94,456.45**	**4,79,30,893.34**
	Less: Appropriations of profit for 2024-25			
a	Statutory Reserve (25%)		1,01,98,614.00	1,19,82,723.00
b	Contingency Reserve Fund (10%)		40,79,446.00	47,93,090.00
c	Education Fund (1%)		4,07,945.00	4,79,309.00
d	Rehabilitation, Reconstruction and Development Fund (CRCS)		4,07,945.00	4,79,309.00
e	Investment Fluctuation Reserve		-	6,00,000.00
f	Provision for Dividend		2,57,00,506.45	2,45,00,000.00
m	General Reserve		-	96,462.34
m	Building Fund		-	50,00,000.00
		{b)	**4,07,94,456.45**	**4,79,30,893.34**
	Balance Profit after appropriation	(a)-{b)	-	-
	Add : Profit for the year as per Profit & Loss Account		**4,46,47,037.05**	**4,07,94,456.45**
	Total		**4,46,47,037.05**	**4,07,94,456.45**

SCHEDULE 7 – CASH AND BALANCES WITH RESERVE BANK OF INDIA

Sr. No.	Particulars	Current Year 31-03-2026	Previous Year 31-03-2025
i.	Cash In hand	13,42,16,524.88	8,46,98,065.02
ii.	Cash with Reserve Bank of India	18,04,76,972.53	27,15,52,162.16
	Total	**31,46,93,497.41**	**35,62,50,227.18**

SCHEDULE 8 – BALANCE WITH BANKS AND MONEY AT CALL AND SHORT NOTICE

Sr. No.	Particulars	Current Year 31-03-2026	Previous Year 31-03-2025
i.	Current Deposits (including deposit with nationalize banks, commercial banks and other coparitive banks)	17,57,18,019.86	27,67,12,628.15
ii.	Savings Bank Deposits	-	-
iii.	Fixed Deposits (including Rs.100.00 lakh pledged with Banks)	1,98,40,00,000.00	1,41,95,00,000.00
	Total	**2,15,97,18,019.86**	**1,69,62,12,628.15**

SCHEDULE 9 – INVESTMENTS

Sr. No.	Particulars	Current Year 31-03-2026	Previous Year 31-03-2025
i.	a) In Central and State Government Securities (at book value)	3,92,05,33,764.40	3,32,24,94,385.40
	Face Value - Rs.33411.18 lakh (P.Y.Rs.30011.18 lakh)		
	Market Value- Rs.33268.63 lakh (P.Y.Rs.29228.89 lakh)		
	(Including Rs.0.00 Lakh pladged for tresury opertions)		
	(P.Y. Rs.0.00 Lakh pladged for tresury opertions)		
	b) Reserve Fund Investments		
	In Central / State Govt. Securities	45,38,77,500.00	45,38,77,500.00
	Face Value - Rs.4500.00 Lakh (P.Y.Rs.3900.00 lakh)	-	-
	Market Value - Rs.4555.13 lakh (P.Y.Rs.3834.65 lakh)		
	c) Members' Welfare Fund Investments		
ii.	Other trustee Securities	-	-
iii.	Shares in Co-operative Institutions	1,24,91,250.00	1,24,91,250.00
iv.	Other Investments (to be Specified)		
	a. ARC Security Receipts	21,99,80,000.00	21,99,80,000.00
	b. PNCPS issued by Unity Small Finance Bank	7,99,70,970.00	7,99,70,970.00
	c. Equity Warrents issued by Unity Samll Finance Bank	1,99,92,740.00	1,99,92,740.00
	d. Investment in Mutual Funds	-	19,00,00,000.00
	Total	**4,70,68,46,224.40**	**4,29,88,06,845.40**

SCHEDULE 10 – ADVANCES

Sr. No.	Particulars		Current Year 31-03-2026	Previous Year 31-03-2025
I)	**Short Term Loans, Cash Credit,**			
	Overdrafts & Bills Discounted			
	i. Of which secured against :			
	a) Government & Other approved Securities		-	-
	b) Other Tangible Securities		3,25,65,80,039.53	2,84,99,13,820.80
	ii. Unsecured Loans		3,42,14,332.98	4,14,05,872.24
		(I)	**3,29,07,94,372.51**	**2,89,13,19,693.04**
	Of the Advances, amount due from individuals*		1,73,45,43,161.43	1,64,00,33,336.97
	Of the Advances, amount Overdue		43,99,94,168.73	94,68,20,266.99
	Considered Bad & Doubtful of Recovery		19,00,92,357.97	21,55,35,947.64
II)	**Medium Term Loans**			
	i. Of which secured against :			
	a) Government & Other approved Securities		-	-
	b) Other Tangible Securities		1,03,57,03,831.90	1,29,81,92,409.77
	ii. Unsecured Loans		46,54,405.65	1,21,17,163.95
		(II)	**1,04,03,58,237.55**	**1,31,03,09,573.72**
	Of the Advances, amount due from individuals*		48,23,84,096.30	62,84,72,414.92
	Of the Advances, amount Overdue		18,42,02,722.86	51,26,38,201.42
	Considered Bad & Doubtful of Recovery		18,34,60,850.47	12,18,30,798.36
III)	**Long Term Loans**			
	i. Of which secured against :			
	a) Government & Other approved Securities		-	-
	b) Other Tangible Securities		2,40,98,91,796.19	2,43,76,54,351.35
	ii. Unsecured Loans			-
		(III)	**2,40,98,91,796.19**	**2,43,76,54,351.35**
	Of the Advances, amount due from individuals*		1,52,38,51,914.30	1,34,11,61,971.22
	Of the Advances, amount Overdue		21,69,36,769.93	27,92,89,120.84
	Considered Bad & Doubtful of Recovery		22,14,96,053.85	26,26,25,315.65
	Total (I+II+III)		**6,74,10,44,406.25**	**6,63,92,83,618.11**

*Under the item "individuals" advances to institutions other than co-operative Banks and Societies are included as per The Banking Regulation Act,1949.

SCHEDULE 11- INTEREST RECEIVABLE

Sr. No.	Particulars	Current Year 31-03-2026	Previous Year 31-03-2025
i.	Interest Receivable On Investments	6,83,19,407.88	5,67,81,376.33
ii.	Interest Receivable On Fixed Deposit	6,18,34,401.00	3,93,39,771.00
iii.	Interest Receivable On Regular Loan	6,48,31,767.91	6,62,13,081.97
iv.	Interest Receivable On NPA	49,62,43,123.56	47,63,86,402.46
v.	RBI Revers Repo Interest Receivable	-	-
	Total	**69,12,28,700.35**	**63,87,20,631.76**

SCHEDULE 12– PROPERTY, PLANT AND EQUIPMENTS AND INTANGIBLE ASSETS

Sr. No.	Particulars		Current Year 31-03-2026	Previous Year 31-03-2025
I)	**i) LEASEHOLD LAND**			
	Balance as on 1.4.2025		-	-
	Add : Revaluation		-	-
		(a)	-	-
	Less: Amortisation			
	Amortisation upto last year		-	-
	Amortisation for current year		-	-
	Amortisation on Revalued Amount		-	-
		(b)	-	-
	Total (a-b)		-	-
II)	**PREMISES (including freehold land)**			
	Cost as on 01.04.2025		30,77,59,818.27	31,45,96,738.67
	Add: Revaluation			
	Add : Additions during the year		-	36,42,184.85
	Less: Sales/ Adjustment during the year		-	-
		(a)	**30,77,59,818.27**	**31,82,38,923.52**
	Less: Depreciation			
	Depreciation upto last year		-	-
	Depreciation for current year		94,69,867.77	1,04,79,105.25
	Depreciation on Revalued Amount		-	-

	Depreciation on sales		-	-
		(b)	**94,69,867.77**	**1,04,79,105.25**
	Total (a-b)		**29,82,89,950.50**	**30,77,59,818.27**
iv)	**FURNITURE & FIXTURE**			
	Balance as on 1.4.2025		1,37,15,987.30	1,14,47,292.03
	Add: Additions during the year		13,04,574.32	38,42,246.61
	Less : Sold during the year		-	-
		(a)	**1,50,20,561.62**	**1,52,89,538.64**
	Less : Depreciation upto last year		-	-
	Depreciation for current year		16,73,576.75	15,73,551.34
	Depreciation on sales		-	-
		(b)	**16,73,576.75**	**15,73,551.34**
	Total (a-b)		**1,33,46,984.87**	**1,37,15,987.30**
v)	**PLANT & MACHINERY**			
	Balance as on 1.4.2025		-	-
	Add: Additions during the year		2,73,441.91	-
	Less : Sold during the year			-
		(a)	**2,73,441.91**	
	Less : Depreciation upto last year		-	-
	Depreciation for current year		40,656.16	-
	Depreciation on sales		-	-
		(b)	**40,656.16**	
	Total (a-b)		**2,32,785.75**	
vi)	**COMPUTERS AND SOFTWARES**			
	Balance as on 1.4.2025		1,02,61,306.84	99,56,910.84
	Add: Additions during the year		21,47,841.23	55,14,175.47
	Less : Sold during the year		-	-
		(a)	**1,24,09,148.07**	**1,54,71,086.31**
	Less : Depreciation upto last year		-	-
	Depreciation for current year		63,31,750.32	72,64,944.43
	Depreciation on sales		-	-
		(b)	**63,31,750.32**	**72,64,944.43**
	Total (a-b)		**60,77,397.75**	**1,02,61,306.84**

vii)	**MOTOR CARS**			
	Balance as on 1.4.2025		19,77,168.26	23,24,432.07
	Add: Additions during the year		14,39,050.00	-
	Less : Sold during the year		3,33,849.91	-
		(a)	**30,82,368.35**	**23,24,432.07**
	Less : Depreciation upto last year		-	-
	Depreciation for current year		4,61,871.12	5,85,725.01
	Depreciation on sales		-	-
		(b)	**4,61,871.12**	**5,85,725.01**
	Total (a-b)		**26,20,497.23**	**19,77,168.26**
viii)	**DEAD STOCK**			
	Balance as on 1.4.2025		1,72,71,182.22	1,94,18,274.56
	Add: Additions during the year		5,800.00	-
	Less : Sold during the year		-	-
		(a)	**1,72,76,982.22**	**1,94,18,274.56**
	Less : Depreciation upto last year		-	-
	Depreciation for current year		21,83,942.91	21,47,092.34
	Depreciation on sales			-
		(b)	**21,83,942.91**	**21,47,092.34**
	Total (a-b)		**1,50,93,039.31**	**1,72,71,182.22**
ix)	**LIABRARY BOOKS**			
	Balance as on 1.4.2025		29,145.44	32,384.00
	Add: Additions during the year		3,995.00	-
	Less : Sold during the year		-	-
		(a)	**33,140.44**	**32,384.00**
	Less : Depreciation upto last year		-	-
	Depreciation for current year		3,114.47	3,238.56
	Depreciation on sales		-	-
		(b)	**3,114.47**	**3,238.56**
	Total (a-b)		**30,025.97**	**29,145.44**
	Total		**33,56,90,681.38**	**35,10,14,608.33**

SCHEDULE 13 – OTHER ASSETS

Sr. No.	Particulars	Current Year 31-03-2026	Previous Year 31-03-2025
1	Advance against expenses	42,80,719.00	31,05,893.00
2	Inventory	9,26,086.95	18,38,921.97
3	Prepaid Expenses	9,26,249.00	4,75,599.00
4	Security Deposits	12,50,300.00	12,50,600.00
5	Settlment Accounts	18,64,096.39	40,76,854.58
6	Sundry Receivables	8,72,605.35	12,56,508.51
7	Tax Payments	2,20,23,972.34	1,71,50,891.41
	Total	**3,21,44,029.03**	**2,91,55,268.47**

SCHEDULE 14 – CONTINGENT LIABILITIES

Sr. No.	Particulars	Current Year 31-03-2026	Previous Year 31-03-2025
i.	Letters of Credit (LC)	-	-
ii	Guarantees (BG)	1,24,14,250.00	1,07,59,225.00
iii	Forward Sale/Purchase Contracts	-	-
iv.	Unclaimed Liabilities under DEAF Scheme	3,63,36,010.59	3,23,62,629.79
	Total	**4,87,50,260.59**	**4,31,21,854.79**

SCHEDULE 15 – INTEREST ON DEPOSITS, BORROWING ETC

Sr. No.	Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
a)	Interest On Deposit	74,58,10,716.93	71,97,02,760.88
b)	Interest On Borrowing	1,06,562.76	2,15,826.80
a)	Interest On Long Term (Subordinate) Deposits (LTD)	-	-
a)	Interest On Service Tax	-	-
a)	Interest On LAF Borrowing / TREPS Repo	-	-
	Total	**74,59,17,279.69**	**71,99,18,587.68**

SCHEDULE 16 – OTHER EXPENSES

Sr. No.	Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
1	Repairs & Maintenance	21,10,868.40	15,05,720.93
2	INSURANCE	1,68,73,888.37	1,57,63,552.33
3	IS, IT and Digital Banking Expenses	2,14,30,531.46	2,13,92,759.37
4	Other Expenses	2,08,74,829.36	1,56,48,247.36
	Total	**6,12,90,117.59**	**5,43,10,279.99**

SCHEDULE 17 – PROVISION FOR NON-PERFORMING ASSETS

Sr. No.	Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
a)	Bad and Doubtful Debts Reserve Provision	3,96,00,000.00	1,20,29,651.26
	Total	**3,96,00,000.00**	**1,20,29,651.26**

SCHEDULE 18 – OTHER PROVISIONS

Sr. No.	Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
b)	Investment Depreciation Reserve Provision	5,08,90,593.61	-
c)	Depreciation on ARC Security Receipts	2,34,06,000.00	-
	Total	**7,42,96,593.61**	**-**

SCHEDULE 19 – INTEREST AND DISCOUNT EARNED

Sr. No.	Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
a)	Interest on Loan	68,06,71,925.15	60,52,93,991.59
b)	Interest on Investment	29,20,91,388.78	26,76,03,271.62
c)	Interest on Deposits With Banks	13,20,29,889.96	8,40,20,620.94
	Total	**1,10,47,93,203.89**	**95,69,17,884.15**

SCHEDULE 20 – OTHER INCOME FROM INVESTMENTS

Sr. No.	Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
a)	Profit On Sale of Investment	80,76,149.00	77,44,662.00
b)	Dividend on Shares	8,08,809.70	8,08,809.70
	Total	**88,84,958.70**	**85,53,471.70**

SCHEDULE 21 – OTHER INCOME

Sr. No.	Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
a)	Loan Processing Fees & Other Charges	88,89,960.14	58,98,997.07
b)	Locker Rent Received	30,96,982.04	30,08,503.88
c)	Insurance Commission	9,97,750.42	7,82,131.77
d)	Bank Guarantee Fee	-	-
e)	Profit From Sale of Dead Stock	3,05,381.43	48,898.31
f)	NFS POS / ATM / Mobile Banking / IMPS Charges	52,98,812.03	58,84,360.94
g)	Interest On Income Tax Refund	-	-
h)	Miscellaneous	1,88,49,760.64	3,07,52,077.24
	Total	**3,74,38,646.70**	**4,63,74,969.21**

INDEPENDENT AUDITOR'S REPORT

To,
The Members
Shri Veershaiv Co-op. Bank Ltd., Kolhapur

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **Shri Veershaiv Co Operative Bank Limited, Kolhapur** (hereinafter referred to as "the Bank"), which comprise the Balance Sheet as at 31st March 2026, the Profit and Loss Account, the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Multi- State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

a. In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2026;
b. In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("the SAs") issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Bank's management and Board of Directors are responsible for the preparation of the Other Information. The Other Information comprises the information included in the Bank's Annual report, including other explanatory information, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Other Information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated when we read the Annual Report including other explanatory information. If, we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management & those charged with Governance for the Financial Statements

The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Multi State Cooperative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.

2. As required by Section 73(4) of the Multi State Cooperative Societies Act, 2002 and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, we report that:
   a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
   b. In our opinion, proper books of account as required by the said Acts, Rules framed thereunder and the Bye-Laws, have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches and offices not visited by us;
   c. No separate audit of the Branches has been conducted under the Multi State Co-operative Societies Act, 2002 and therefore no other auditor's report has been received by us;
   d. The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and returns;
   e. The transactions of the Bank which came to our notice have been within the powers of the Bank.
   f. The profit and loss account shows a true balance of profit for the period covered by such account;

3. As required by Rule 27(2) of the Multi-state Cooperative Societies Rules, 2002, we report that:
   a. In our opinion and according to information and explanations given to us, there has been no material impropriety or irregularity in the expenditure or in the realisation of money due to the Bank;
   b. In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank, to the extent applicable to the Bank, have generally been adhered to;

4. As required by the Rule 27 (3) of the Multi State Cooperative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank as under:
   a. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Multi State Cooperative Societies Act, 2002, the Rules made there under or the Bye-Laws of the Bank.
   b. During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India, to the extent applicable to the Bank;
   c. Based on our examination of the books of account and other records and as per the information and explanations given to us, the following monies due to the Bank appear to be doubtful of recovery against which a provision of Rs. 6,010.00 Lakhs is made in the accounts. (Advances categorized as doubtful and loss assets as per prudential norms laid down by the Reserve Bank of India are considered as doubtful of recovery);

Category	Principal Outstanding on 31.03.2026 Rs. In Lakhs
Sub-Standard and Doubtful Assets	5,686.34
Loss Assets	264.15

   d. As per the information provided to us and to the best of our knowledge, there are credit facilities sanctioned by the Bank to the members of the Board and a sum of Rs.100.46 Lakhs was outstanding as on March 31, 2026;
   e. During the course of our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the Reserve Bank of India, to the extent applicable to the Bank;
   f. To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

For SARDA & PAREEK LLP
Chartered Accountants
Firm Registration No. 109262W/W100673

Sd/-
CA Niranjan Joshi
Partner
Membership No. 102789
UDIN: 26102789LLWRLY9900

Place: Kolhapur
Date: 24.06.2026

NOTES TO FINANCIAL STATEMENTS

For The Year Ended 31st March, 2026

A. BASIC INFORMATION

1. Background

Shri Veershaiv Co-operative Bank Ltd. Kolhapur is a multi-state co-operative bank incorporated on 21/02/1942 (converted into multi-state co-operative society w. e. f. 25.04.2016) providing wide range of banking and financial services through 31 branches. It is governed by the Banking Regulation Act, 1949 (as applicable to co-operative societies / banks) and the Multi-State Co-operative Societies Act, 2002 and the rules framed there-under.

2. Basis of Preparation

The financial statements have been prepared and presented in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements as stipulated under the RBI (Financial Statements/ Presentation and disclosures) directions and amended to comply in all material respect with the accounting standards issued by ICAI to the extent applicable. Statutory requirements under the Banking Regulation Act, 1949 & Multi-State Co-operative Societies Act, 2002, circulars and guidelines issued by Reserve Bank of India (RBI) from time to time, the accounting standards issued by the Institute of Chartered Accountants of India (ICAI), to the extent applicable, and current practices prevailing within the banking industry in India.

3. Use of Estimates

The presentation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and the disclosure of contingent liabilities at the end of the reporting period. Management believes that these estimates and assumptions are prudent and reasonable. However, actual results could differ from estimates requiring an adjustment to the carrying amounts of assets or liabilities which are recognized prospectively in the future periods.

B. SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention:

The financial statements are drawn in accordance with the historical cost convention (as modified by revaluation of premises) and on "Going Concern" basis.

2. Cash Flow Statement (AS- 3):

The cash flows are reported using the indirect method whereby profit before tax is adjusted for effects of transactions of non-cash nature, deferrals or accruals of past or future cash receipts or payments.

3. Investments

a. Investments are classified into "Held for Trading" (HFT), "Available for Sale" (AFS), and "Held to Maturity" (HTM) categories in accordance with the Reserve Bank of India (RBI) guidelines on Classification and Valuation of Investments for Primary (Urban) Co-operative Banks.

b. For the purpose of disclosure in the Balance sheet, Investments have been classified under following groups as Government Securities, Other approved securities, Shares, Bonds of PSU and Others (Non-convertible debentures, Mutual Funds and Security Receipts).

c. Investments under HTM category are carried at acquisition cost. The premium paid, if any, on the investments under this category is amortized over the residual life of the security as per guidelines of RBI and Policy adopted by Bank.

d. Investments under HFT and AFS category are valued scrip-wise at lower of Cost or Market Value. Net depreciation, if any, under each classification is provided for. Net appreciation, if any, is ignored.

e. In case of shares, bonds & other investments, the scrip-wise appreciation is ignored. Market value of government securities (excluding treasury bills) is determined on the basis of the prices periodically declared by PDAI jointly with FIMMDA/FBIL. In case of unquoted government securities, market price or fair value is determined as per the rates published by FIMMDA/FBIL. Net appreciation/depreciation are aggregated for each class of securities and net depreciation in aggregate for each category, if any, is charged to Profit and Loss account. Net appreciation, if any, is ignored. Market values of mutual funds are determined on the basis of NAV as on 31st March declared as per guidelines issued by AMFI.

f. The securities sold and purchased under Repo/Reverse Repo are accounted based on guidelines issued by Reserve Bank of India. Securities are transferred as in the case of normal outright sale/purchase transactions and such movement of securities is reflected using the Repo/ Reverse Repo Accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure/ income, as the case may be.

g. Investments in Security Receipts (SRs) issued by Asset Reconstruction Companies (ARCs) are valued at cost till the expiry of 6 months from the date of acquisition thereof. Thereafter these are valued on the basis of NAV declared by the ARCs from time to time and any depreciation thereon is recognized in the Profit and Loss account. Appreciation, if any, in the rating of the SRs over the original face value is ignored. Provisioning for SRs is subjected to the guidelines issued by Reserve Bank of India on Transfer of Loan Exposure vide Circular no. RBI/DOR/ 2021-22/86 DOR.STR.REC.51/21.04.048/ 2021-22 dated 24.09.2021 as amended from time to time

h. Broken period interest on investments is treated as a revenue item. Brokerage, commission, stamp duty etc. pertaining to investments paid at the time of acquisition is charged to revenue.

4. Advances

4.1 The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances have been arrived at in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the RBI from time to time till date.

4.2 The unrealized interest in respect of advances classified as Non-Performing Assets is disclosed as "Interest Receivable On NPA" as per RBI directives

4.3 Provision on Advances categorized under Sub-Standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the Reserve Bank of India. In addition, a general provision is made on following categories of standard assets as per RBI guidelines, as under

Category	Provision (%)
Direct Advances to Agriculture and SME Sectors	0.25
Commercial and Real Estate (CRE) Loans	1.00
CRE – Residential Housing	0.75
Other Advances	0.40

In respect of restructured advances, including advances restructured under the COVID Regulatory package, adequate provisioning has been made in accordance with the RBI guidelines issued from time to time.

4.4 For restructured accounts, provision is made in accordance with RBI guidelines which require diminution in the fair value of assets to be provided for at the time of restructuring and at each Balance sheet date thereafter. In respect of accounts restructured pursuant to the impact of COVID-19, provisions have been made as stipulated under the extant RBI guidelines on the subject.

5. Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies (AS 5):

The net profit or loss for the period comprises the following components, each of which is disclosed on the face of the profit and loss account statement:

(a) profit or loss from ordinary activities; and
(b) extraordinary items.

Extraordinary Items

Extraordinary items are disclosed in the profit and loss account statement as a part of net profit or loss for the period. The nature and the amount of each extraordinary item is separately disclosed in the notes to profit and loss account statement in a manner that its impact on current profit or loss can be perceived.

Prior Period Items

The nature and amount of prior period items is separately disclosed in the profit and loss account statement in a manner that their impact on the current profit or loss can be perceived.

Changes in Accounting Estimates

As a result of the uncertainties inherent in business activities, many financial statement items cannot be measured with precision but can only be estimated. The estimation process involves judgments based on the latest information available. Estimates may be required, for example, of bad debts or the useful lives of depreciable assets. The use of reasonable estimates is an essential part of the preparation of financial statements and does not undermine their reliability.

Changes in Accounting Policies:

Any change in an accounting policy which has a material effect is disclosed in the Notes to accounts. The impact of, and the adjustments resulting from, such change, if material, have been disclosed in the financial statements of the period in which such change is made, to reflect the effect of such change. Where the effect of such change is not ascertainable, wholly or in part, the fact is appropriately indicated in the notes to accounts. If a change is made in the accounting policies which has no material effect on the financial statements for the current period, but which is reasonably expected to have a material effect in later periods, the fact of such change is appropriately disclosed in the period in which the change is adopted.

6. Revenue Recognition (AS-19)

Income is accounted on accrual basis as and when it is earned except for:

a) Income from advances - As per RBI directives, in respect of accounts classified as Standard, interest and other income is recognized on accrual basis; income from Non-Performing Assets is recognized on realization and in case of advances with the Recovery Department of the Bank, the recoveries in the accounts are first appropriated towards principal outstanding and then towards interest income. For pledge loans against warehouse receipt, the accounts where loan tenure is completed but classified as standard considering crop seasons; interest income is recognised on realisation.
b) The commission on Letters of Credit / Guarantees and Dividends received from shares of co-operative institutions are accounted on receipt basis. While during the year interest on T-Bills are accounted on receipt basis, at the year-end, interest receivable thereon is accounted on accrual basis.
c) The interest on overdue / matured Fixed Deposits is accounted at the rate applicable to Savings Bank Accounts as per RBI guidelines.
d) Locker Rent is recognized only when recovered in cash.

7. Property, Plant & Equipment (AS-10)

7.1 Leasehold land is carried at amortized cost. Premises, Furniture & Fixtures, Plant & Machinery are stated at cost less depreciation. Cost includes incidental expenses relating to acquisition and installation of property, tangible assets.

7.2 Leasehold land cost is amortized over the remaining lease period.

7.3 Computer Hardware, Computer Software, UPS and Batteries, ATM Machines, Printers, CC TV, LCD Projector are depreciated on Straight Line method @ 33.33% as directed by RBI.

7.4 The depreciation on assets acquired prior to 1st October is provided for the whole year otherwise the same are depreciated at 50% of the normal rates. No depreciation is provided on assets sold in the year of sale.

7.5 Premises, Furniture & Fixtures, Plant & Machinery etc. are depreciated on Written down Value method at the rates considered appropriate by the Management as under:

Sr. No.	Assets	Method of Depreciation	Rate of Depreciation
1	Land & Building	WDV	10.00 %
2	Electric Fixture & Fitting	WDV	10.00 %
3	Computers	SLM	33.33 %
4	Dead Stock	WDV	10.00 %
5	Vehicles	WDV	15.00 %
6	Library	WDV	10.00 %
7	ATM Machine	SLM	33.33 %
8	Furniture	WDV	10.00 %
9	Plant & Machinery	WDV	15.00%

8. Security Deposits Paid for Utility Services

Amount paid as Security Deposits to different authorities for service like telephone, electricity, water etc. is debited to profit & loss account in the year of payment.

9. Employee Benefits (AS-15)

9.1 Gratuity: The Bank provides gratuity to all employees. The benefit vests upon completion of five years of service and is in the form of lump sum payment to employees on resignation, retirement, death while in employment or on termination of employment, an amount equivalent to 15 days salary plus eligible allowances payable for each completed year of service, as per the Payment of Gratuity Act, 1972. The Bank makes contributions to funds administered by trustees and managed by Life Insurance Corporation of India.

The defined gratuity benefit plans are valued by an independent actuary as at the Balance Sheet date, using the projected unit credit method as per the requirement of AS-15 “Employee Benefits”, to determine the present value of the defined benefit obligation and the related service costs. Under this method, the determination is based on actuarial calculations, which include assumptions about demographics, early retirement, salary increases and interest rates. Actuarial gain or loss is recognized in the Profit and loss account statement.

9.2 Provident fund: In accordance with law, all the employees of the Bank are entitled to receive benefits under the provident fund. Every employee contributes an amount, on a monthly basis, at a determined rate. The Bank contributes an equal amount. This amount is transferred to the Provident Fund account managed by the Employees’ Provident Fund Trust.

The Bank’s contribution to Provident Fund is accounted for on the basis of contribution to the scheme.

9.3 Leave Encashment: In respect of leave encashment liability, the Bank has obtained Insurance Policies with four different insurance companies. The shortfall, if any between projected benefit obligation and the fair value of plan assets is provided for and recognized as expense in the Profit and Loss Account. The liability of leave encashment is provided on the basis of actuarial valuation as at the Balance Sheet date and considered as defined benefit scheme. The actuarial valuation is carried out as per projected unit credit method.

9.4 Pension: The liability towards Staff Pension is provided based on the actuarial valuation as at the Balance Sheet date and considered as defined benefit scheme. The actuarial valuation is carried out as per projected unit credit method.

10. Segment Reporting (AS-17)

The Bank has identified four segments viz. Treasury Operations, Wholesale Banking, Retail Banking and Other Banking Operations taking into account the nature of products and services, the different risks and returns and the guidelines issued by RBI. Treasury Operations includes all investment portfolio and profit / loss on sale of investments. The expenses of this segment consist of interest expenses on funds borrowed from internal and external sources and depreciation / amortization of premium on investments in Held to Maturity category. Other Banking Operations include all other operations not covered under 'Treasury Operations'.

11. Related Party Transactions (AS 18):

There are no related parties which require disclosure under AS 18 other than the Key Management Personnel.

12. Lease Payment (AS-19)

Operating lease payments are recognized as an expense in the Profit & Loss Account on accrual basis for the financial year. In the opinion of the Bank, the leave and license agreements entered into by the Bank for use of premises for its banking business are cancellable.

13. Earnings Per Share (AS-20)

a. Earnings per share are calculated by dividing the net profit for the period after tax attributable to shareholders (before appropriation) by the weighted average number of shares outstanding during the period.

b. The weighted average number of shares outstanding during the period are calculated by aggregating the shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of days for which the shares are outstanding as a proportion of total number of days during the year.

14. Income Tax (AS-22)

Tax expense comprises of current tax and deferred tax. Current Income Tax is measured on the basis of estimated taxable income for the year in accordance with the provisions of Income Tax Act, 1961, and rules framed there under. Bank has opted to pay income tax as per newly introduced section 115BAD of Income Tax Act, 1961.
Deferred Tax Assets (DTA) are recognized only to the extent there is a reasonable certainty that there will be sufficient future taxable income would be available against which DTA can be realized.
DTA / Deferred Tax Liability (DTL) are reassessed at each reporting date.

D. DISCLOSURES AS REQUIRED BY THE ACCOUNTING STANDARDS (AS)

1. Employee Benefits (AS – 15)

- Bank has contributed Rs 1.03 Crore (Previous year Rs 1.08 Crore) towards Provident Fund during 2025-26.

- Bank have provision Rs 0.69 Crore (Previous year Rs 0.82 Crore) towards Leave Encashment for period ended as on 31/03/2026.
- Bank has debited Rs 0.18 Crore (Previous year Rs 0.45 Crore) towards Group Gratuity policy of LIC during 2025-26.

Actuarial assessment of Gratuity Fund maintained with LIC is as under

(Rs in Crores)

Sr. No.	Particulars	Gratuity		
		Policy-1	Policy-2	
		647676	711001846	Total
		31-03-26	31-03-26	31-03-26
I	**Actuarial Assumptions**			
	Discount Rate	7.250%		7.250%
	Salary Escalation	7.00%		7.00%
	Membership Data			
	Number of Members (Numbers)	237		237
	Average Age (Years)	45.65		45.65
	Average Monthly Salary (Rupees)	32,310.83		32,310.83
	Average Past Service (Years)	16.12		16.12
	Valuation Method	**Projected Unit Method**		
II	**Changes in the present value of obligation**			
	Opening present value of obligation	6.54	1.22	7.76
	Interest Cost	0.47	0.09	0.56
	Current Service Cost	0.24	0.20	0.44
	Benefits Paid	(0.99)	0.06	(1.05)
	Actuarial (gain) / loss on obligations	1.01	0.03	1.04
	Closing present value of obligation	5.25	1.41	6.66
III	**Changes in fair value of plan assets**			
	Opening fair value of plan assets	6.50	1.50	8.00
	Expected return on plan assets	0.44	0.11	0.55
	Contributions	0.00	0.16	0.16
	Benefits Paid	(0.99)	(0.06)	(1.05)
	Closing fair value of plan assets	5.95	1.72	7.67
IV	**Amount recognised in Balance Sheet**			
	Closing present value of obligation	5.25	1.41	6.66
	Closing fair value of plan assets	5.95	1.72	7.67
	Funded Status	0.70	0.30	1.00
	(Assets) / Liability recognized in balance sheet	0.70	0.30	1.00

V	**Expenses recognised in P & L Account**			
	Current Service Cost	0.24	0.20	0.44
	Interest Cost	0.47	0.09	0.56
	Expected return on plan assets	(0.44)	(0.11)	(0.55)
	Actuarial (gain) / loss on obligations	1.01	0.03	1.04
	Expenses recognised in P & L Account	0.74	0.14	0.88

Notes: -

1. The Bank has not recognized actuarial loss / gain on obligation / plan assets interest cost / expected return on plan assets.
2. No policy availed for Leave Encashment. Provision for leave balance as on Balance Sheet date is provided.

2. Segment Reporting (AS-17)

Primary segment reporting (by business segments) is as under-

(Rs in Crore)

Particulars	Treasury		Wholesale Banking		Retail Banking		Other Banking Operations		Total	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
Segment Revenue	43.30	36.02	31.02	30.05	37.05	30.49	5.32	6.64	116.69	103.20
Segment Results	35.66	35.82	17.70	18.04	(29.81)	(32.29)	1.85	3.58	25.40	25.15
Unallocated Expenses									19.23	19.77
Operating Profit									6.17	5.36
Income Tax (including Deferred Tax)									1.70	1.28
Net Profit									4.46	4.08
Other Information										
Segment Assets	669.08	571.83	299.28	299.53	374.83	364.40	121.38	130.07	1464.57	1365.83
Unallocated Assets									33.57	35.77
Total Assets									1498.14	1401.10
Segment Liabilities	28.69	26.76	214.56	163.64	993.52	967.59	8.53	6.79	1245.32	1161.79
Unallocated Liabilities									252.83	239.31
Total Liabilities									1498.14	1401.10

*There is no Foreign Exchange Transactions during the year hence Forex Component is ignored.

3. Related Party Disclosures (AS - 18)

The Bank is a co-operative society under the Multi-State Co-operative Societies Act, 2002 and there are no Related Parties requiring a disclosure under the Accounting Standard – 18, issued by the ICAI, other than key management personnel, viz., Mr Prakash N Patil for FY 2025-26.

4. Lease (AS - 19)

Operating lease payments are recognized as an expense in the Profit & Loss Account on accrual basis for the financial year. In the opinion of the Bank, the leave and license / lease agreements entered into by the Bank for use of premises for its banking business are cancellable. The disclosures are as under

Minimum Lease Payments

(Rs. In Crore)

Particulars	31.03.2026			31.03.2025		
Future lease rental payable as at the end of the year:	**Premises**	**ATM**	**Residential Flat**	**Premises**	**ATM**	**Residential Flat**
- Not later than one year	0.82	0.01	0.01	0.44	0.01	-
- Later than one year and not later than five years	1.25	0.01	-	0.95	0.02	-
- Later than five years	0.27	-	-	0.20	-	-
Total of minimum lease payments recognized in the Profit and Loss Account for the year	0.50	0.01	-	0.42	-	-
Total of future minimum lease sub-lease payment expected to be received under non-cancellable sub-lease	-	-	-	-	-	-
Sub-lease payments recognized in the Profit and Loss Account for the year	-	-	-	-	-	-

5. Deferred Tax Asset / Liabilities (AS - 22)

The major components of Deferred Tax Assets / Liabilities (net) arising on account of timing differences between book profit and taxable profits as at 31st March, 2026 are as follows

Sr. No.	Particulars	Deferred Tax Asset / (Liability) as on 31/03/2025	Addition / (Reversal) During the Year	Deferred Tax Asset / (Liability) as on 31/03/2026
	Deferred Tax Assets			
1	Depreciation	3,60,787.00	1,93,215.00	**5,54,002.00**
2	Salary, Leave Encashment & Gratuity	21,040.00	58,908.00	**79,948.00**
		3,81,827.00	**2,52,123.00**	**6,33,950.00**
	Deferred Tax Liabilities	NIL	NIL	NIL
1	Incentive Provision	-	(5,28,528.00)	**(5,28,528.00)**
	Net Deferred Tax Asset / (Liability)	**3,81,827.00**	**(2,76,405.00)**	**1,05,422.00**

The application of Deferred Tax has resulted in a net debit of Rs. 2,76,405.00 to the Profit and Loss Account for the year ended 31st March, 2026.

6. Intangible Assets (AS - 26)

The Bank has identified intangible assets representing Computer Software and shown as part Computers and Softwares under Property, Plant and Equipment schedule. Computer and Software is depreciated or amortized @ 33.33% on straight line method as per the directives of RBI.

7. Impairment of Assets (AS-29)

Property, Plant and Equipment are reviewed at each balance sheet date to ascertain whether there are any indications that the carrying amount of any asset exceeds its realizable value. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount.

8. Contingent Liabilities

All bank guarantees are sanctioned to customers with approved credit limits in place. The liability thereon is dependent on terms of contractual obligations, devolvement, raising demand by concerned parties and the amount being called up. These amounts are collateralized by 100% FD margins, counter-guarantees and secured charges.

8.1 Capital commitments and Contingent Liabilities

Capital Commitments

At March 31, 2026, estimated amount of contracts remaining to be executed on capital accounts amount to Rs NIL (Previous year Rs NIL).

Contingent Liability

The status of Bank's Income Tax Assessments / Appellate proceedings is as tabulated below

Period	Particulars	Demand Raised (Rs in Crore)
Income Tax	AY 2018-19 Appeal Pending at CIT (A) NFAC	0.08
	AY 2023-24 Appeal Pending at CIT (A) NFAC	2.71
Service Tax	Nil	Nil
Claims Not Acknowledged as Debt	Nil	Nil
Other Contingent Liabilities	Nil	Nil

9. Previous Year Figures

The bank has reclassified previous year figures to conform to this year's classification.

III DISCLOSURE AS PER RBI GUIDELINES

(As per RBI Circular RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 updated on 28-11-2025)

1. Regulatory Capital

a) Composition of Regulatory Capital

(Rs in Crore)

Sr. No.	Particulars	2025-26	2024-25
i)	Paid up share capital and reserves (net of deductions, if any)	28.68	26.72
ii)	Other Tier 1 capital	65.99	62.89

iii)	Tier 1 capital (i + ii)	94.67	89.61
iv)	Tier 2 capital	16.32	18.23
v)	Total capital (Tier 1+Tier 2)	110.99	107.85
vi)	Total Risk Weighted Assets (RWAs)	615.78	613.94
vii)	Paid-up share capital and reserves as percentage of RWAs	15.37%	14.60%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	15.37%	14.60%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.66%	2.97%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	18.03%	17.57%
xi)	Amount of paid-up equity capital raised during the year	1.93	1.13
xii)	Amount of non-equity Tier 1 capital raised during the year, of which: a) Perpetual Cumulative Preference Shares b) Redeemable Non-Cumulative Preference Shares	0.00	0.00
xiii)	Amount of Tier 2 capital raised during the year, of which a) Perpetual Cumulative Preference Shares b) Redeemable Non-Cumulative Preference Shares	0.00	0.00

b) Draw down from Reserves

There are no drawdowns from reserves during the year 2025-26.

2. Asset liability management

a) Maturity pattern of certain items of assets and liabilities

(Rs. In Crore)

Maturity Buckets	Upto 1 Day	2 to 7 Days	8 to 14 Days	15 to 30 Days	31 days & upto 2 Months	Over 2 months & upto 3 months	Over 3 months & upto 6 Months	Over 6 months & upto 1 year	Over 1 year & upto 3 years	Over 3 years & upto 5 years	Over 5 Years	Total
Deposits	247.17	0.45	0.74	2.26	7.30	33.89	160.61	324.61	425.23	2.63	3.19	1,208.09
Loans & Advances	60.90	0.93	1.10	3.67	9.31	19.85	48.50	203.68	89.04	73.55	163.56	674.10
Investments	-	10.94	16.87	47.80	6.99	76.86	84.39	88.28	109.50	44.96	182.50	669.08
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

3. Investments

a) Composition of Investment Portfolio

i) as at 31.03.2026

(Rs in Crore)

Particular	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	262.94	-	-	-	-	-	**262.94**
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-
Net	262.94	-	-	-	-	-	**262.94**
Available for Sale							
Gross	174.50	-	1.25	-	-	31.99	**207.74**
Less: Provision for depreciation and NPI	-	-	-	-	-	-	**-**
Net	174.50	-	1.25	-	-	31.99	**207.74**
Held for Trading							
Gross	-	-	-	-	-	-	**-**
Less: Provision for depreciation and NPI	-	-	-	-	-	-	**-**
Net	-	-	-	-	-	-	**-**
Total Investments	437.44	-	1.25	-	-	31.99	**470.68**
Less: Provision for non-performing investments	-	-	-	-	-	-	**-**
Less: Provision for depreciation and NPI	9.33	-	-	-	-	30.00	**39.33**
Net	428.11	-	1.25	-	-	1.99	**431.35**

ii) as at 31.03.2025

(Rs in Crore)

Particular	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	194.00	-	-	-	-	-	**194.00**
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	**-**

Net	194.00	-	-	-	-	-	**194.00**
Available for Sale							
Gross	183.64	-	1.25	-	-	50.99	**235.88**
Less: Provision for depreciation and NPI	-	-	-	-	-	-	**-**
Net	183.64	-	1.25	-	-	50.99	**235.88**
Held for Trading							
Gross	-	-	-	-	-	-	**-**
Less: Provision for depreciation and NPI	-	-	-	-	-	-	**-**
Net	-	-	-	-	-	-	**-**
Total Investments	377.64	-	1.25	-	-	50.99	**429.88**
Less: Provision for non-performing investments	-	-	-	-	-	-	**-**
Less: Provision for depreciation and NPI	0.24	-	-	-	-	30.40	**30.64**
Net	377.40	-	1.25	-	-	20.59	**399.24**

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Rs in Crore)

Particulars	**Current Year 31-03-2026**	**Previous Year 31-03-2025**
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	12.31	12.31
b) Add: Provisions made during the year	5.09	-
c) Less: Write off / write back of excess provisions during the year	-	-
d) Closing balance	**17.40**	**12.31**
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	10.56	10.50
b) Add: Amount transferred during the year	-	0.06
c) Less: Drawdown	-	-
d) Closing balance	**10.56**	**10.56**
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	5.08%	5.13%

c) Sale and transfers to/from HTM category

During the year Bank has shifted/transferred securities from Held To Maturity (HTM) to Available For Sale (AFS) on 17/05/2025. The securities in HTM category with Face Value of Rs.10.00 Cr have been shifted/transferred to AFS.

d) Non-SLR Investment Portfolio:

i) Non-Performing Non-SLR Investments:

(Rs in Crore)

Particulars	F.Y. 2025-26	F.Y. 2024-25
Opening balance	32.00	32.34
Additions during the year since 1st April	-	-
Reductions during the above period	10.00	0.34
Closing balance	22.00	32.00
Total Provision held	**22.00**	**30.40**

ii) Issuer composition of non-SLR investments

(Rs in Crore)

Sr No	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
1	2	3		4		5		6		7	
		CY 25-26	PY 24-25	CY 25-26	PY 24-25	CY 25-26	PY 24-25	CY 25-26	PY 24-25	CY 25-26	PY 24-25
a)	PSUs	-	-	-	-	-	-	-	-	-	-
b)	Fis	-	-	-	-	-	-	-	-	-	-
c)	Banks	-	-	-	-	-	-	-	-	-	-
d)	Private Corporates	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	33.24	52.24	-	-	-	-	-	-	-	-
g)	Provision held towards depreciation	30.00	30.40	-	-	-	-	-	-	-	-
	Total	33.24	52.24	-	-	-	-	-	-	-	-

*Balances in Term deposits with banks are not considered in above table

e) Repo transactions (in face value terms)/ TREPS

i) As on 31.03.2026

Particular	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
i) Securities sold under repo	Not Applicable			
a) Government securities				

b) corporate debt securities	Not Applicable
c) Any other securities	
ii) Securities purchased under reverse repo	
a) Government securities	
b) corporate debt securities	
c) Any other securities	

ii) As on 31.03.2025

Particular	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
i) Securities sold under repo	Not Applicable			
a) Government securities				
b) corporate debt securities				
c) Any other securities				
ii) Securities purchased under reverse repo				
a) Government securities				
b) corporate debt securities				
c) Any other securities				

4. Asset quality

a) Classification of Assets and Provisioning Made Against Non-Performing Assets

i. as on 31.03.2026

(Rs in Crore)

Particular	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening balance	603.36	8.05	49.65	2.88	60.57	663.93
Add: Additions during the year					16.72	-
Less: Reductions during the year*					17.79	-
Closing balance	**614.60**	**16.80**	**39.90**	**2.80**	**59.50**	**674.10**

*Reductions in Gross NPAs due to:					-	-
i) Upgradation					1.22	-
ii) Recoveries (excluding recoveries from upgraded accounts)					16.53	-
iii) Technical/ Prudential Write-offs					-	-
iv) Write-offs other than those under (iii) above					0.04	-
Provisions (excluding Floating Provisions)						
Opening balance of provisions held		0.78	52.77	2.59	56.14	-
Add: Fresh provisions made during the year					3.96	-
Less: Excess provision reversed/ Write-off loans					-	-
Closing balance of provisions held		1.68	55.62	2.80	60.10	-
Net NPAs						
Opening balance		-	-	-	4.43	
Add: Fresh additions during the year					-	
Less: Reductions during the year					4.43	
Closing balance		-	-	-	-	-
Floating Provisions	-	-	-	-	-	-
Opening balance						-
Add: Additional provisions made during the year						-
Less: Amount drawn down during the year						-
Closing balance of floating provisions						-
Technical write-offs and the recoveries made thereon	-	-	-	-	-	-
Opening balance of Technical / Prudential written-off accounts						-
Add: Technical/Prudential write-offs during the year						-
Less: Recoveries made from previously Technical / Prudential written-off accounts during the year						-
Closing balance						-

ii. as on 31.03.2025

(Rs in Crore)

Particular	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening balance	681.11	28.38	31.18	1.26	60.82	741.93
Add: Additions during the year					9.28	-
Less: Reductions during the year*					9.53	-
Closing balance	**603.35**	**8.05**	**49.65**	**2.88**	**60.57**	**663.93**
*Reductions in Gross NPAs due to:					-	-
i) Upgradation					2.39	2.39
ii) Recoveries (excluding recoveries from upgraded accounts)					7.09	7.09
iii) Technical/ Prudential Write-offs					-	-
iv) Write-offs other than those under (iii) above					0.05	0.05
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	3.51	2.84	50.84	1.26	54.94	54.94
Add: Fresh provisions made during the year					1.20	1.20
Less: Excess provision reversed/ Write-off loans					-	-
Closing balance of provisions held		0.78	52.77	2.59	56.14	56.14
Net NPAs						
Opening balance		-	-	-	5.86	
Add: Fresh additions during the year					-	
Less: Reductions during the year					1.43	
Closing balance		-	-	-	4.43	-
Floating Provisions	-	-	-	-	-	-
Opening balance						-
Add: Additional provisions made during the year						-
Less: Amount drawn down during the year						-
Closing balance of floating provisions						-

Technical write-offs and the recoveries made thereon	-	-	-	-	-	-
Opening balance of Technical / Prudential written-off accounts						-
Add: Technical/Prudential write-offs during the year						-
Less: Recoveries made from previously Technical / Prudential written-off accounts during the year						-
Closing balance						-

Ratios	**31.03.2026**	**31.03.2025**
Gross NPA to Gross Advances	8.83%	9.12%
Net NPA to Net Advances	0.00%	0.73%
Provision Coverage Ratio	101.00%	92.68%

b) Sector-wise Advances and Gross NPAs

(Rs in Crore)

Sr. No.	Sector	31.03.2026			31.03.2025		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	**Priority Sector**	**453.86**	**40.46**	**8.91%**	**481.58**	**41.19**	**8.55%**
a)	Agriculture and allied activities	136.78	16.81	12.29%	178.10	24.10	13.53%
b)	Advances to industries sector eligible as priority	184.57	9.85	5.34%	208.26	14.93	7.17%
c)	Services	-	-	-	0.10	-	-
d)	Personal loans	-	-	-	-	-	-
e)	Other Priority Sector	132.51	13.8	10.41%	95.12	2.16	2.27%
ii)	**Non-priority Sector**	**220.24**	**19.04**	**8.65%**	**182.35**	**19.38**	**10.63%**

a)	Agriculture and allied activities	-	-	-	2.48	0.00	0.00%
b)	Industry	18.41	0.62	3.37%	16.38	0.62	3.79%
c)	Services	-	-		-	-	-
d)	Personal loans	-	-	-	-	-	-
e)	Other Priority Sector	201.83	18.42	9.13%	163.49	18.76	11.47%
	Total (i + ii)	**674.10**	**59.50**	**8.83%**	**663.93**	**60.57**	**9.12%**

c) Overseas Assets, NPAs and revenue:

Bank does not have overseas assets, NPA and Revenue during previous year and current year.

d) Details of accounts subjected to restructuring

(Rs in Crore)

		Agriculture and allied activities		**Corporates (excluding MSME)**		**Micro, Small and Medium Enterprises (MSME)**		**Retail (excluding agriculture and MSME)**		**Total**	
		25-26	24-25	25-26	24-25	25-26	24-25	25-26	24-25	25-26	24-25
Standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (Rs crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (Rs crore)	-	-	-	-	-	-	-	-	-	-
Sub-standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (Rs crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (Rs crore)	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (Rs crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (Rs crore)	-	-	-	-	-	-	-	-	-	-

Total	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (Rs crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (Rs crore)	-	-	-	-	-	-	-	-	-	-

- Amount and number of accounts in respect of which restructuring applications received and under process, but the restructuring packages have not been approved as on 31st March 2025.

e) Divergence in asset classification and provisioning: Nil

f) Disclosure of transfer of loan exposures

i. Details of loans not in default that are transferred or acquired: Nil

ii. Details of stressed loan (NPA) transferred during the year: Nil

g) Non-fund based Base Credit facilities:

(Rs in Crores)

	Particulars	As at March 31, 2026		As at March 31, 2025	
		Secured Portion	Unsecured Portion	Secured Portion	Unsecured Portion
I	Outstanding Guarantees				
	i) In India	1.24	-	1.07	-
	ii) Outside India	-	-	-	-
II	Acceptances, Endorsements and other Obligations	-	-	-	-
III	Other NFB Credit facilities	-	-	-	-

h) Fraud accounts

(Rs in Crore)

Particulars	2025-26	2024-25
Number of frauds reported	NIL	1
Amount involved in fraud	NIL	1.54
Amount of provision made for such frauds	NIL	1.54
Amount of Unamortized provision debited from 'other reserves' as at the end of the year	NIL	NIL

i) **Disclosures related to Project Finance-**

(Rs in Crores)

		Number of accounts	Total outstanding 31st Dec 25	Number of accounts	Total outstanding 31st March 26
1	Projects under implementation accounts at the beginning of the quarter	89	85.50	81	79.45
2	Projects under implementation accounts sanctioned during the quarter.	3	3.79	10	6.75
3	Projects under implementation accounts where DCCO has been achieved during the quarter	63	67.29	80	75.58
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	29	22.00	11	10.62
5	Out of '4' – accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked.	-	-	-	-
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	-	-	-	-
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	-	-	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	-	-	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.				
7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded				
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously				
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously				
8	Out of '4' – accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be, has been invoked.				
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.				

8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.				
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.				

j) **Disclosure under Resolution Framework for COVID-19-related Stress**

Restructure in terms of RBI circular dt 6.8.2020 (Position As on 31/03/2026)

(Rs Crores)

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
Personal Loans	-	-	-	-	-
Corporate persons*	-	-	-	-	-
MSMEs	4	5.10	-	-	-
Others	2	0.20	-	-	-
Total	6	5.30	-	-	-

Restructure in terms of RBI circular dt 05.05.2021 (Position As on 31/03/2026)

(Rs Crores)

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
Personal Loans	-	-	-	-	-
Corporate persons*	-	-	-	-	-
MSMEs	1	2.16	-	-	-
Others	-	-	-	-	-
Total	1	2.16	-	-	-

5. Exposures

a) Exposure to real estate sector

(Rs in Crores)

Category	Current year 31/03/2026	Previous year 31/03/2025
i) Direct exposure		
a) **Residential Mortgages :** Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	88.60	78.12
b) **Commercial Real Estate :** Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	13.36	26.55
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential	-	-
ii. Commercial Real Estate	-	-
ii) Indirect Exposure	-	-
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
Total Exposure to Real Estate Sector	**101.96**	**104.67**

b) Exposure to capital market

Bank does not have exposure to capital market in current year and previous year. Hence disclosure is not required.

c) Risk category-wise country exposure

Bank does not have exposure to country risk in current year and previous year. Hence disclosure is not required.

d) Unsecured advances

(Rs in Crore)

Particulars	Current year 31/03/2026	Previous year 31/03/2025
Total unsecured advances of the bank	8.80	6.72
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-

e) **Factoring exposures**

Bank does not have factoring exposure and hence disclosure is not required.

f) **Unhedged foreign currency exposure**

Bank does not have unhedged foreign currency exposure and hence disclosure is not required

g) **Loans against gold and silver collateral**

a. Details of loans extended against eligible gold and silver collateral: Nil

b. Details of gold and silver collateral and auctions: Nil

6. **Concentration of deposits, advances, exposures and NPAs**

a) **Concentration of Deposits**

(Rs in Crore)

Particulars	2025-26	2024-25
Total deposits of the twenty largest depositors	71.80	49.96
Percentage of deposits of twenty largest depositors to total deposits of the bank	5.95%	4.42%

b) **Concentration of Advances**

(Rs in Crore)

Particulars	2025-26	2024-25
Total advances to the twenty largest borrowers	104.20	113.78
Percentage of advances to twenty largest borrowers to total advances of the bank	15.45%	17.14%

c) **Concentration of Exposure**

(Rs in Crore)

Particulars	2025-26	2024-25
Total exposure to the twenty largest borrowers/customers	108.98	114.57
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	16.17%	17.26%

d) **Concentration of NPA**

(Rs in Crore)

Particulars	2025-26	2024-25
Total Exposure to the top twenty NPA accounts	33.71	36.02
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	56.66%	60.03%

7. **Derivatives :**

Bank have not entered into any transactions in derivatives in current and previous year and hence disclosure is not required

8. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Rs in Crore)

Sr. No.	Particulars	2025-26	2024-25
i)	Opening balance of amounts transferred to DEA Fund	3.24	2.81
ii)	Add: Amounts transferred to DEA Fund during the year	0.42	0.46
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.03	0.03
iv)	Closing balance of amounts transferred to DEA Fund	3.63	3.24

The closing balance of the amount transferred to DEA Fund, as disclosed above, are also included under 'Schedule 7 - Contingent Liabilities - Other items for which the bank is contingently liable' or 'Contingent Liabilities - Others,'

9. Disclosure of complaints : Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr No		Particulars	2025-26	2024-25
	Complaints received by the bank from its customers			
1		Number of complaints pending at beginning of the year	-	-
2		Number of complaints received during the year (ATM/IMPS)	252	182
3		Number of complaints disposed during the year	252	182
	3.1	Of which, number of complaints rejected by the bank	-	-
4		Number of complaints pending at the end of the year	-	-
		Of 5, number of complaints pending beyond 30 days	-	-
	Maintainable complaints received by the bank from Office of Ombudsman			
5		Number of maintainable complaints received by the bank from Office of Ombudsman	5	9
	5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	5	9
	5.2	Of 5, number of complaints resolved through conciliation/mediation/ advisories issued by Office of Ombudsman	-	-
	5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	-	-
6		Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-
Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.				

Grounds of Complaints (i.e., Complaints relating to)

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
	Current Year				
Ground - 1 ATM / Debit Cards	-	199	-	-	-
Ground – 2 Internet / Mobile / Electronic Banking	0	53	-	-	-
Ground – 3 Account opening / difficulty in operation of accounts	-	-	-	-	-
Ground – 4 Loans and advances	-		-	-	-
Others	-		-	-	-
Total	**-**	**252**	**-**	-	-
	Previous Year				
Ground - 1 ATM / Debit Cards	-	178	-	-	-
Ground – 2 Internet / Mobile / Electronic Banking	-	611	-	-	-
Ground – 3 Account opening / difficulty in operation of accounts	-	4	-	-	-
Ground – 4 Loans and advances	-	-	-	-	-
Others	-	-	-	-	-
Total	**-**	**182**	**-**	-	-

10. Disclosure of penalties imposed by the Reserve Bank of India : No penalty imposed by Reserve Bank of India and other Banking regulatory bodies during current/previous year.

11. Other Disclosures

a) Business Ratios

Particular	**2025-26**	**2024-25**
i. Interest Income as a percentage to Working Funds	8.41%	7.33%
ii. Non-interest income as a percentage to Working Funds	0.41%	0.42%

iii. Cost of Deposits	6.45%	6.49%
iv. Net Interest Margin	2.80%	1.93%
v. Operating Profit as a percentage to Working Funds	0.34%	0.37%
vi. Return on Assets	0.31%	0.32%
vii. Business (deposits plus advances) per employee (Rs In crore)	7.24	7.00
viii. Profit per employee (Rs. In crore)	0.02	0.02

b) Bancassurance business (Rs in Crore)

Particulars	**2025-26**	**2024-25**
Commission from selling life insurance policies	0.03	Nil
Commission from selling non-life insurance policies	0.12	Nil

c) Marketing and Distribution (Rs in Crore)

Particulars	**2025-26**	**2024-25**
Commission from MF, ASBA, Demat	NIL	NIL

d) Disclosure regarding Priority sector lending certificates (Rs in Crore)

Particulars	**2025-26**	**2024-25**
Priority Sector Lending Certificates (PSLCs)	NIL	NIL

e) Provisions and contingencies (Rs in Crore)

Provision debited to Profit and Loss Account	**2025-26**	**2024-25**
i) Provisions for NPI	-	-
ii) Provision towards NPA	1.20	1.20
iii) Provision made towards Income tax	1.28	1.28
iv) Other Provisions and Contingencies	-	-
v) Provision for Restructured Assets	-	-
vi) Special Reserve under Income Tax Act	-	-
vii) Provision for Ex-Gratia under Covid-19	-	-
viii) Investment Depreciation Reserve	5.09	-
ix) IDR Provision for SR	2.34	-

f) Payment of DICGC Insurance Premium (Rs in Crore)

Sr. No.	**Particulars**	**2025-26**	**2024-25**
i)	Payment of DICGC Insurance Premium		
	April 2025-Sept 2025 / April 2024-Sept 2024	0.82	0.78

	Oct 2025-Mar 2026 / Oct 2024-Mar 2025	0.72	0.79
ii)	Arrears in payment of DICGC premium	-	-

g) Disclosure of facilities granted to directors and their relatives (Rs in Crore)

Sr. No.	Particulars	2025-26	2024-25
a	**Fund-based**		
i.	Outstanding at the beginning of the year	0.78	0.76
ii.	Additions during the year	0.59	0.38
iii.	Recovery during the year	0.40	0.36
iv.	Outstanding at the end of the year (Including Interest)	0.97	0.78
b	**Non-fund based (Guarantees, LCs etc.)**		
i.	Outstanding at the beginning of the year	-	-
ii.	Additions during the year	-	-
iii.	Recovery during the year	-	-
iv.	Outstanding at the end of the year (Including Interest)	-	-

12. Interest Rate Future (as per RBI Circular UBD(PCB)BPD Cir No.17/13.01.000/2009-10 October 28, 2009). The bank has not undertaken any transaction during the Financial Year 2025-26.

Subject to our report of even date
For M/s Sarda & Pareek LLP
Chartered Accountants
FRN-109262W/W100673

For Shri Veershaiv Co-Op. Bank Ltd.; Kolhapur
(Multi-State Scheduled Bank)

CA Niranjan Joshi
Partner
M.No. 102789

P. N. Patil M.D.

Satish S. Ghali Chairman

Vaibhav N. Savardekar Vice-Chairman

Date- 24th June 2026
Place: - Kolhapur

Rajendra K.Mali Director

Shweta S.Hattarki Director

Rajeshekhar G.Yerate Director

दि. 31-03-2026 अखेर संचालक व त्यांचे नातेवाईक कर्ज तपशील (आकडे रु.)

संचालक तपशील	01-04-2025 येणेबाकी	अहवाल वर्षात अदा कर्ज	अहवाल वर्षात वसूल कर्ज	31-03-2026 रोजी येणेबाकी	पैकी थकबाकी
संचालक नातेवाईक	78,70,172	58,15,283	40,32,173	96,53,282	NIL
एकूण	75,79,073	38,55,075	35,63,976	78,70,172	**NIL**

सन 2026-2027 सालाकरिता विकास योजना आराखडा

- बँकेच्या तोटयातील/कमी व्यवसाय असणाऱ्या शाखा इतर शाखेत विलीन करणे अथवा बँकेच्या कार्यक्षेत्रात इतरत्र व्यवसाय वृद्धीची संधी असणाऱ्या ठिकाणी स्थलांतरीत करणे.
- बँकेच्या व्यवसाय वाढीसाठी आकर्षक व्याजदराच्या योजना सुरू करून बँकेच्या व्यवसाय वाढीसाठी प्रयत्न करणे.
- बँकेमध्ये अत्याधुनिक संगणक प्रणालीसह डीजीटल बँकींगची व्याप्ती वाढविणे.
- सभासद व ग्राहकांसाठी मेळावे, प्रशिक्षण शिबीरे आयोजित करणे.

Annual Business Plan for F.Y. 2026-27 to 2028-29

(Rs in Lakh)

Particulars	Actual 2025-26	Projections for		
		2026-27	2027-28	2028-29
Paid Up Share Capital	2868.96	2950.00	3050.00	3150.00
Reserve and Other Funds	19528.41	19700.00	19800.00	20150.00
CASA Deposits	23731.4	25600.00	28700.00	32150.00
Term Deposits	97077.18	103900.00	111150.00	121150.00
Deposits	120808.58	129500.00	139800.00	153300.00
Loans and Advances	67410.44	75500.00	85300.00	95550.00
Total Business	188219.02	205000.00	225200.00	248900.00
Investments	66908.46	61300.00	62000.00	64800.00
CD Ratio	55.80%	58.62%	61.35%	62.70%
CASA Deposits %	19.64%	19.79%	20.53%	20.97%
Gross Profit	4212.25	4,250.00	4,505.00	4,776.00
Net Profit	446.47	500.00	560.00	650.00
NPA (Rs)	5950.49	6,300.00	6,700.00	7,000.00
Gross NPA %	8.83%	8.33%	7.83%	7.33%
Net NPA %	0.00%	0.00%	0.00%	0.00%
Interest Margin (Net) (NIM)	2.80%	3.08%	3.38%	3.72%
Cost to Income Ratio	58.26%	53.26%	48.26%	43.26%
Branch	31	31	33	35
Priority Sector %	67.05%	70.00%	73.00%	75.00%
Weaker Sector %	15.57%	16.00%	17.00%	18.00%
MSME Sector %	16.89%	17.00%	18.00%	19.00%
Provision Coverage Ratio - PCR	101.00%	101.00%	101.00%	101.00%

CASH FLOW STATEMENT FOR THE YEAR 2025-26

Particulars	31-03-2026	31-03-2025
CASH FLOW FROM OPERATING ACTIVITY		
Net Profit Before Taxation and Extraordinary Activity	**6,16,69,928.05**	**5,32,62,031.45**
Adjustments For-		
Depreciation on fixed Assets	2,01,64,779.50	2,20,53,656.93
Provision for BDDR	3,96,00,000.00	1,20,29,651.26
IDR PROVISION SR	2,34,06,000.00	-
Investment Depreciation Reserve	5,08,90,593.61	-
Profit on Sale of Dead Stock	(3,05,381.43)	(48,898.31)
Depreciation on Revaluation Reserve	-	(83,76,451.00)
Amount Debited to COVID 19 Provision	(1,48,87,958.00)	(1,86,96,701.00)
Sub-Total	**11,88,68,033.68**	**69,61,257.88**
Cash Flow from Operative Activities before Adjustments for Working Capital Adjustment for	**18,05,37,961.73**	**6,02,23,289.33**
Increase/(Decrease) in Deposits	79,85,26,949.06	25,52,50,977.91
Increase/(Decrease) in Interest Payable	(20,28,387.00)	(81,03,102.00)
Increase/(Decrease) in Other Liabilities	1,73,04,694.75	(28,82,842.60)
Increase/(Decrease) in Provisions	23,48,129.00	(58,60,147.00)
(Increase) / Decrease in Advance	(10,17,60,788.14)	78,00,51,522.36
(Increase) / Decrease in Interest Receivable	(5,25,08,068.59)	4,82,15,986.73
(Increase) / Decrease in Other Assets	1,27,02,665.43	75,99,261.79
Sub-Total	**67,45,85,194.51**	**1,07,42,71,657.19**
Cash Generated From Operations	**85,51,23,156.24**	**1,13,44,94,946.52**
Income Tax Paid	(1,55,90,446.00)	(1,40,79,971.00)
Net Cash Flow From Operating Activities	83,95,32,710.24	1,12,04,14,975.52

Particulars	31 /3/2025	31 /3/2024
CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/Decrease in Investment	(40,80,39,379.00)	(58,36,50,102.00)
Purchase of Fixed Assets	(51,74,702.46)	(1,29,98,606.93)
Sale of Fixed Assets	6,22,960.16	-
Net Cash from /(Used in) Investment Activity	**(41,25,91,121.30)**	**(59,66,48,708.93)**
CASH FLOW FROM FINANCING ACTIVITIES		
Payment of Dividend	(2,42,65,777.00)	(2,38,73,370.84)
Increase in Share Capital	1,92,72,850.00	1,17,19,180.00
Entrance Fee, Share Trf Fee, B Class Fee etc	-	-
Net Cash from /(Used in) Financing Activity	**(49,92,927.00)**	**(1,21,54,190.84)**
Net Increase/ (Decrease) in Cash & Cash Equivalent	**42,19,48,661.94**	**51,16,12,075.75**
Cash & Cash Equivalent at Beginning of the year	**2,05,24,62,855.33**	**1,54,08,50,779.58**
Cash in Hand	8,46,98,065.02	10,75,12,790.09
Cash at Bank	54,82,64,790.31	59,67,37,989.49
FDs with Bank	1,41,95,00,000.00	83,66,00,000.00
Cash & Cash Equivalent at End of the year	**2,47,44,11,517.27**	**2,05,24,62,855.33**
Cash in Hand	13,42,16,524.88	8,46,98,065.02
Cash at Bank	35,61,94,992.39	54,82,64,790.31
FDs with Bank	1,98,40,00,000.00	1,41,95,00,000.00
Net Inflow	42,19,48,661.94	51,16,12,075.75

As per our report of even date
For SARDA & PAREEK LLP
Chartered Accountants
Firm Registration No. 109262W/W100673

Sd/-
CA Niranjan Joshi
Partner
Membership No. 102789

Place: Kolhapur
Date: 24.06.2026

INCOME & EXPENDITURES BUDGET FOR THE YEAR 2026-27

(Rs. In Lakhs)

Sr. No.	Particulars	Budget FY 2026-2027	Actual FY 2025-2026	Actual FY 2024-2025
1	**Income**			
1)	Interest and Discount earned	11,250.00	11,047.93	9,569.18
2)	Fees and Commission Income	8.85	8.85	9.45
3)	Other Income from Investments	40.00	88.85	85.53
4)	Other Income	400.00	374.39	463.75
5)	Deferred Tax Asset	0.00	0.00	3.30
6)	Excess Provision Reversed	50.00	148.88	186.97
	Total Income	**11,748.85**	**11,668.90**	**10,318.18**
2	**Expenditures**			
1)	Interest Expenses	7,850.00	7,459.17	7,199.19
	Gross Profit	**3,898.85**	**4,209.73**	**3,119.00**
2)	Employees Benefits	1,550.00	1,356.93	1,424.10
3)	Directors' and local committee members' fees and allowances	30.00	25.48	27.66
4)	Rent, Taxes, Insurance, Lighting, etc.,	210.00	179.32	158.91
5)	Law Charges	6.50	4.60	2.47
6)	Postage, Telegram and Telephone charges	12.00	9.87	8.80
7)	Auditor's fees	35.00	30.47	28.24
8)	Depreciation on Property, plant and equipment and amortisation of intangible assets	210.00	201.65	220.54
9)	Stationery, Printing, Advertisement, Baranding etc.	65.00	28.78	22.20
10)	Bad Debts Written off	5.00	4.06	26.76
11)	Other Expenses	688.00	612.90	543.10
	Total Expenses	**2,811.50**	**2,454.06**	**2,462.78**
		1,087.35	**1,755.67**	**656.22**
	Provisions			
12)	Provision for Non-performing Assets	200.00	396.00	120.30
13)	Other Provisions	200.00	742.97	0.00
	Toal Provisions	**400.00**	**1,138.97**	**120.30**
		687.35	**616.70**	**535.92**
14)	Income-Tax Expenses			
	Current Tax	175.00	167.46	127.98
	Deferred Tax	5.00	2.76	0.00
15)	Net Profit carried to Balance Sheet	0.00	0.00	0.00
	Total Income Tax Expenses	**180.00**	**170.23**	**127.98**
	Net Profit / (Loss)	**507.35**	**446.47**	**407.94**

ACTUAL EXPENSES MORE THAN BUDGET FOR FY 2025-26

Sr. No.	Particulars	Budget for 2025-26	Actual 2025-26	More than Budget
1)	Stationery, Printing, Advertisement Postage, legal Expenses etc.	25.00	33.38	8.38
2)	Other Expensess	450.00	597.42	147.42
	Total	475.00	630.79	155.79

BYE LAWS AMENDMENT

Sr. No.	Bye Laws No.	Text of Existing Bye-Laws	Proposed Amendment in Bye-Laws	Reason for Amendment
1	1(b)	**NAME AND AREA OF OPERATION** The Bank shall have a principal place of business which shall be the Registered Office of the Bank. The Head Office of the Bank shall be at 517/A-1, Plot No.6, Shivaji Park, Tararani Chowk, Kolhapur 416001, State Maharashtra. The Official email-id of the Bank will be info@shriveershaiv.bank.in Any change in address shall be notified to the Central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment of its Bye-laws after following the procedures laid down in Section 11 of the Multi-State Co-Op. Societies Act, 2002.	**NAME AND AREA OF OPERATION** The Bank shall have a principal place of business which shall be the Registered Office of the Bank. The Head Office of the Bank shall be at 517/A-1, Plot No.6, Shivaji Park, Tararani Chowk, Kolhapur 416001, State Maharashtra. The Official email-id of the Bank will be info@shriveershaivmail.bank.in Any change in address shall be notified to the Central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment of its Bye-laws after following the procedures laid down in Section 11 of the Multi-State Co-Op. Societies Act, 2002.	Changes suggested by Reserve Bank of India by Circular Ref. No. RBI/2025-26/28 CO.DIT.DCD. No.S81/01-71-110/2025-26 dated 22nd April 2025.
2	1 (C)	**NAME AND AREA OF OPERATION** The area of operation of the Bank shall be confined to the whole State of Maharashtra and Karnataka and Kona Seema, East Godavari, West Godavari, Eluru, Krishna, NTR District, Guntur, Bapatla, Palnadu,	**NAME AND AREA OF OPERATION** The area of operation of the Bank shall be confined to the whole State of Maharashtra and Karnataka and Kona Seema, East Godavari, West Godavari, Eluru, Krishna, NTR District, Guntur, Bapatla, Palnadu, Prakasam, Kurnool, Nandyal, Ananthapuram, YSR Kadapa,	To cater Banking facilities to Agro based business especially to agriculture produce of farmers

Sr. No.	Bye Laws No.	Text of Existing Bye-Laws	Proposed Amendment in Bye-Laws	Reason for Amendment
		Prakasam, Kurnool, Nandyal, Ananthapuram, YSR Kadapa, Annamayya District, Chittoor, Districts of Andra Pradesh State	Annamayya District, Chittoor, Districts of Andra Pradesh State and whole State of Telangana . For any revision in this regard, prior approval of the Reserve Bank of India as also the Registering Authority shall be necessary.	residing in the districts of Telangana State.
3	31 i)	There shall be a Board of Management in addition to the Board of Directors. The Board of Management shall be constituted and appointed by the Board of Directors as per the procedure and criteria's laid down in the Act, Banking Regulation Act 1949 (AACS) Rules, Reserve Bank of India Circulars / Guidelines, Bye Laws as specified or applicable or amended from time to time. **The Board of Management shall consist of five (5) Members.** a) Two Members of Board of Management shall appointed from the Members of the existing Board of Directors. b) Three Members of the Board of Management shall appointed from the Members of the public.	31 i) There shall be a Board of Management in addition to the Board of Directors. The Board of Management shall be constituted and appointed by the Board of Directors as per the procedure and criteria's laid down in the Act, Banking Regulation Act 1949 (AACS) Rules, Reserve Bank of India Circulars / Guidelines, Bye Laws as specified or applicable or amended from time to time. **The Board of Management shall consist of Seven (7) Members as follows.** a) Not more than Fifty percent members of the Board of Management shall be appointed from the members of the existing Board of Directors, b) The Residual members of the Board of Management shall be appointed from the Members of the public.	For strengthening professionalism and as per RBI Guidelines No. RBI/DOR/2025-26/273 DOR. GOV.REC. No.192/18-10-014/2025-26 dated November 28, 2025 of para no 21
4	4 i) ii)	**MEMBERSHIP** **A Bank shall have following categories of Members :-** Ordinary Members; Nominal or Associate Members;	**4 MEMBERSHIPS** **A Bank shall have following categories of Members :-** A) Ordinary Members; B) Associate Members; C) Nominal Members;	

5	4 B)	**MEMBERSHIP** New Insert	**4 MEMBERSHIP** **B) Who can be Associate Members** i) Any person eligible to contract under 11 of Indian Contract Act 1872 or registered body under any law who resides or engaged in any occupation, business, profession within the area of operation of the bank and who wish to a) Borrow money from the bank. b) Avail the funded and or non-funded credit facilities from the bank. c) Purchase subscribes shares/ capital / debentures/ bonds or other financial instruments of the bank. d) Invest money in debentures, bonds, non-voting members equity / share/capital, commercial papers, long term deposits or any other instrument issued bye the Bank with permission of RBI. ii) Associate member shall pay an admission fees of Rs 100/- along with application and amount of minimum one share. iii) The Application of the membership shall be submitted bye the applicant to the Managing Director of the Bank in the prescribed form. iv) The application shall be disposed off within a period of four months from the date of receipt of application by the Bank and be communicated to applicant. v) The Associate Member shall not have right to attend the General Body Meeting and not to contest or take part in the election of Board of Directors or any other Body and not to get any rights entitled to Ordinary/ Active, Members of the Bank as prescribed in Bye law No.4	To streamline the bank's corporate governance and bring clarity in membership classification in accordance with the Multi-State Co-operative Societies Act, 2002, and RBI guidelines.
6	5	**NOMINAL OR ASSOCIATE MEMEBR**	**5 NOMINAL MEMBER**	

ANNEXURE - A (AS ON 31-03-2026)

Name of Bank	Shri Veershaiv Co-op Bank Ltd.,Kolhapur (Multi-State Scheduled Bank)
Head Office	517 A/1, Tararani Chowk, Kolhapur – 416001. Ph.0231 - 2536940-42
Multi-state Licence No. & Date	MSCS/CR/1259/2016., Date-25.04.2016
RBI Licence No. & Date	UBD.MH.687P., Date – 29.11.1986
Jurisdiction	Entire State of Maharashtra & Karnataka, Kona Seema, East Godavari, West Godavari, Eluru, Krishna, NTR District, Guntur, Bapatla, Palnadu, Prakasam, Kurnool, Nandyal, Ananthapuram, YSR Kadapa, Annamayya District,Chittoor, Districts of Andra Pradesh State

ITEMS	PARTICULARS	FIGURES IN LACS
No. Branches Including H.O.		32
Number of Members	a) Regular	32603
	b) Nominal	5929
Paid up Share Capital		2868.96
Total Reserves and Funds		19528.41
Deposits	a) Saving	17605.05
	b) Current	6126.35
	c) Fixed	97077.18
Advances	a) Secured	66529.51
	b) Unsecured	880.49
	Priority Sector Advances %	67.05%
	Weaker Sector Advances %	15.57%
Borrowings		0
Investment	a) Investments	47068.46
	b) Deposits with Other Banks	19840.00
Overdue %		9.64%
Audit Classification		"A"
Profit for the year		446.47
Total Nmber of Staff & Sub Staff, Other Staff	Managerial - 74 Sub Staff - 124 Other Staff - 63	261
Working Capital		141994.78


स्वप्नातील गाडी घ्या,
हक्काची सफर सुरु करा
सारथी वाहन
तारण कर्ज
आकर्षक व कमी व्याजदर
कमीत कमी कागदपत्रे
सोपे व लवचिक EMI पर्याय
जलद कर्ज मंजुरी
90% पर्यंत वित्तपुरवठा
पारदर्शक प्रक्रिया
आता तुमचं सोनं देईल
तुम्हाला आर्थिक स्वातंत्र्य !
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90% पर्यंत कर्ज उपलब्ध
आकर्षक व कमी व्याजदर
जलद कर्ज मंजुरी
कमी कागदपत्रे
सुरक्षित व विश्वासाई सेवा
व्याजदार
9%
पासून
महिलांसाठी
विशेष
सवलत
SHRI VEERSHAIV CO-OP. BANK LTD.
VCB
KOLHAPUR
सत्यम् शिवम् सुंदरम्
ESTD. 1942
स्वप्नातील घर आता
तुमच्या आवाक्यात!
सारथी गृहकर्ज
नवीन घर खरेदीसाठी कर्ज
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कमीत कमी कागदपत्रे
सोपे
जलद
विश्वासार्ह
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व्यवसाय विस्तारासाठी आर्थिक मदत
यंत्रसामग्री व उपकरणे खरेदीसाठी कर्ज
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जलद कर्ज मंजुरी
कमीत कमी कागदपत्रे
सोपे व लवचिक EMI पर्याय
पारदर्शक व विश्वासार्ह सेवा

Sender

Dr. Satish Shankarrao Ghali

Chairman, Shri Veershaiv Co-op. Bank Ltd., Kolhapur (Multi-State Scheduled Bank)

Head Office : 517, A / 1, Tararani Chowk, Kolhapur 416001

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