



Shri Veershaiv Co-op. Bank Ltd., Kolhapur.

(Multi-state Scheduled Bank)

Head Office: 517 A-1, E Ward, Tararani chowk, Kolhapur - 416001

Phone: 0231/2536940,41,42 Email- legal@shriveershaivmail.bank.in

SALE NOTICE (UNDER SARFAESI ACT, 2002)

Sale Notice for Sale of Immovable and Movable Secured Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s), Guarantor(s) and Mortgagor(s) that the below described secured assets mortgaged / hypothecated to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of Shri Veershaiv Co-Op Bank Ltd., Kolhapur (Multi-State Scheduled Bank), will be sold by inviting **fresh sealed tenders / offers on "As is where is", "As is what is", "Whatever there is" and "Without Recourse"** basis for recovery of the Bank's dues. **The earlier sale process pursuant to the Sale Notice dated 19/05/2026 remained unsuccessful due to non-receipt of any bid/offer. Accordingly, this subsequent Sale Notice is issued under the proviso to Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.**

Name of Borrower / Guarantors / Mortgagors/ Legal Heirs

1. **Arjun Sheet Metals India Private Limited**, Gat No.627 to 630, Plot No.49 to 51, Hiranyakeshi Co-op Industrial Estate, Mouje Hasurchampu, Tal-Gadhinglaj, Dist-Kolhapur. ... Borrower Company
2. **Late Shri Santosh Vasant Shinde** (since deceased), through his legal heirs: (a) Smt. Sumitra Vasant Shinde (b) Mrs. Pratibha Pawan Mandekar... Guarantors / Legal Heirs
3. **Shri Sachin Pandurang Desai** ... Guarantor
4. **Shri Darshankumar Vijayraj Solanki** ... Guarantor
5. **Late Mrs. Tejaswini Santosh Shinde** (since deceased), through her legal heir: (a) Smt. Sumitra Vasant Shinde ... Guarantor / Legal Heir
6. **Shri Tushar Dattatraya Raut** ... Guarantor

All residing at / having address at Tal-Gadhinglaj, Dist-Kolhapur.

Demand Notice Date & Outstanding Amount

Demand Notice under Section 13(2) of SARFAESI Act dated 08/12/2023. Total outstanding dues as on **31/07/2026** are **Rs.1,66,25,272/- (Rupees One Crore Sixty-Six Lakhs Twenty-Five Thousand Two Hundred Seventy-Two only)** together with further interest, costs, charges and other expenses thereon.

Possession Date & Type-Physical possession taken on 13/02/2026

Sr. No.	Description of Property	Reserve Price	EMD
1	Non-Agricultural Leasehold Industrial Plot Nos. 49, 50 & 51 admeasuring about 1198.75 Sq. Mtrs. situated out of Gat Nos. 627 to 630 at Hiranyakeshi Sahakari Audyogik Vasahat, Mouje Hasurchampu, Tal. Gadhinglaj, Dist. Kolhapur together with industrial building and shed constructed thereon.	Rs. 79,15,000/-	Rs. 7,91,500/-
2	Hypothecated Corrugation Machinery consisting of 10 Nos. of machines installed at above industrial unit.	Rs. 5,50,000/-	Rs. 55,000/-
3	Hypothecated Tin Plant Machinery consisting of 11 Nos. of machines installed at industrial unit.	Rs. 8,45,000/-	Rs. 84,500/-

Last Date for Submission of Tender - 01/09/2026 up to 5.00 p.m.

Date & Time of Opening of Tender - 02/09/2026 at 12.30 p.m.

Inspection of Property - On or before 01/09/2026 with prior intimation to the Authorized Officer. Contact: 9673722100

STATUTORY NOTICE

This publication shall also be treated as a 15 (Fifteen) Days' Statutory Sale Notice to the Borrower(s), Guarantor(s) and Mortgagor(s) under the proviso to Rule 9(1) read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002. The Borrower(s), Guarantor(s), Mortgagor(s) and Legal Hairs are hereby called upon to pay the entire outstanding dues before the date of sale, failing which the secured assets shall be sold without any further notice

NOTE:

Tender documents containing detailed terms and conditions of sale and complete description of the secured assets, including the detailed list and specifications of the machinery, are available at the Bank's Head Office mentioned above. Sealed tenders / offers are invited along with **non-refundable Tender Fee of Rs.500/-** and **Earnest Money Deposit (EMD)** by way of Demand Draft / Pay Order / Banker's Cheque drawn in favour of **Shri Veershaiv Co-Op Bank Ltd., Kolhapur**, payable at Kolhapur. Separate tenders / offers for each secured asset shall also be accepted and considered by the Bank. The Authorized Officer reserves the right to sell the secured assets jointly or separately in one or more lots, whichever is found beneficial for recovery of the Bank's dues. Offers below the reserve price and/or conditional offers shall not be considered and are liable to be rejected. Sealed tenders shall be received at the Head Office of the Bank up to **01/09/2026 till 5.00 p.m.** and the same shall be opened on **02/09/2026 at 12.30 p.m.** at the above office. The Authorized Officer reserves the right to accept or reject any or all tenders without assigning any reason whatsoever.

-sd

Place: Gadhinglaj

Date: 05/08/2026

Authorized Officer (Under SARFAESI act)

Shri Veershaiv Co-operative Bank Limited,
Kolhapur (Multi-State Scheduled Bank)